



Significant event notice

30 June 2024

Information about changes to the PSSap Product Disclosure Statement (PDS)

Tell me quickly

There has recently been some minor changes to the PSSap Product Disclosure Statement (PDS). This significant event notice documents each such change made in FY 2023–24.

Specifically, the target asset allocations for the Income Focused, MySuper Balanced and Aggressive investment options have been updated, further details below.

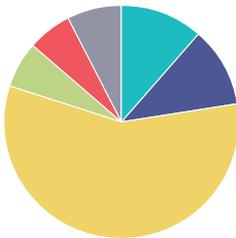
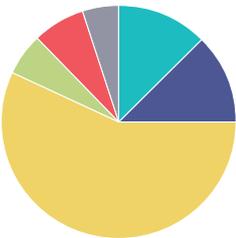
We're here to guide you

Email members@pssap.com.au or call 1300 725 171.

Note: All references in this significant event notice to the 'MySuper Balanced' investment option, mean the 'Balanced' investment option for Ancillary members.

Changes to the PSSap Product Disclosure Statement (PDS)

Changes were made to the 'MySuper Balanced' investment option disclosure on page 4 of the [PSSap PDS](#) as follows (all changes highlighted in red):

Change	As at 30 June 2023	As at 30 June 2024
MySuper Balanced – the default investment option		
Target asset allocation	 <ul style="list-style-type: none"> Cash 11.5% (0–65%) Fixed interest 11% (0–65%) Equities 57.5% (15–75%) Property 6.5% (5–25%) Infrastructure 6% (0–20%) Alternatives 7.5% (0–30%) 	 <ul style="list-style-type: none"> Cash 12.5% (0–65%) Fixed interest 12.5% (0–65%) Equities 57% (15–75%) Property 6% (0–25%) Infrastructure 7% (0–25%) Alternatives 5% (0–30%)

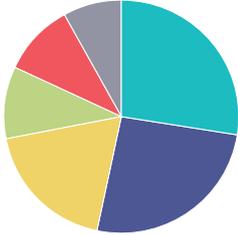
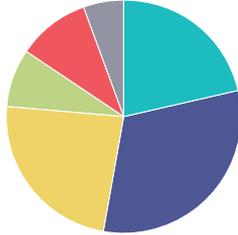
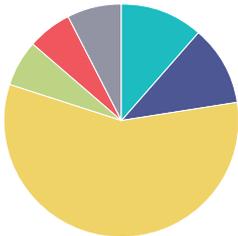
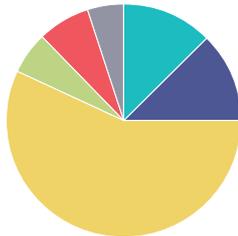
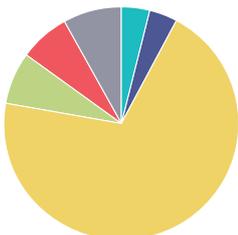
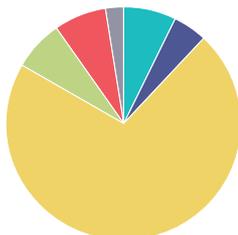


Public Sector Superannuation accumulation plan

Commonwealth Superannuation Corporation (CSC) ABN: 48 882 817 243
AFSL: 238069 RSEL: L0001397 Trustee of the Public Sector Superannuation accumulation plan (PSSap) ABN: 65 127 917 725 RSE: R1004601

Changes to the PSSap Investment options and risk booklet

Changes were made to the 'target asset allocation' information on pages 15–16 of the [Investment options and risk booklet](#) as follows (all changes highlighted in red):

Change	As at 30 June 2023	As at 30 June 2024
Income Focused investment option		
Target asset allocation	 <ul style="list-style-type: none"> Cash 27.5% Fixed interest 26% Equities 18.5% Property 10% Infrastructure 10% Alternatives 8% 	 <ul style="list-style-type: none"> Cash 21.5% Fixed interest 31.5% Equities 23.5% Property 8% Infrastructure 10% Alternatives 5.5%
MySuper Balanced – the default investment option		
Target asset allocation	 <ul style="list-style-type: none"> Cash 11.5% Fixed interest 11% Equities 57.5% Property 6.5% Infrastructure 6% Alternatives 7.5% 	 <ul style="list-style-type: none"> Cash 12.5% Fixed interest 12.5% Equities 57% Property 6% Infrastructure 7% Alternatives 5%
Aggressive investment option		
Target asset allocation	 <ul style="list-style-type: none"> Cash 4% Fixed interest 4% Equities 70% Property 7% Infrastructure 7% Alternatives 8% 	 <ul style="list-style-type: none"> Cash 7.25% Fixed interest 4.75% Equities 71.5% Property 7% Infrastructure 7% Alternatives 2.5%

Changes were made to the 'target asset allocation range' table on page 16 of the [Investment options and risk booklet](#) as follows (all changes highlighted in red):

Asset type	Target asset allocation range		
	Income Focused	MySuper Balanced [#]	Aggressive
Cash	10–100%	0–65%	0–35%
Fixed interest	10–100%	0–65%	0–35%
Equities	0–40%	15–75%	20–95%
Property	0–35%	0–25%	0–50%
Infrastructure	0–35%	0–25%	0–50%
Alternatives	0–70%	0–30%	0–70%
Foreign currency hedge ratio	0–100%	0–100%	0–100%

[#]The Balanced option for Ancillary customers has the same target asset allocation range as MySuper Balanced.

Public Sector Superannuation accumulation plan (PSSap, or the Fund), (ABN 65 127 917 725, RSE R1004601) is a superannuation fund for current and former employees of the Australian Government and other participating employers.

PSSap is issued by Commonwealth Superannuation Corporation (CSC, we or us), (ABN 48 882 817 243, AFSL 238069, RSEL L0001397). To know more about us and to see other documents we have to disclose under law, visit our [website](#).

General advice

Any financial product advice in this document is general advice only and has been prepared without taking account of your personal objectives, financial situation or needs. Before acting on any such general advice, you should consider the appropriateness of the advice, having regard to your own objectives, financial situation and needs. You may wish to consult a licensed financial planner. You should obtain a copy of the relevant Product Disclosure Statement and consider its contents before making any decision regarding your super. Commonwealth Superannuation Corporation (CSC). ABN 48 882 817 243 AFSL 238069 RSE Licence No: L0001397.

Target Market Determination

To ensure that CSC is keeping customers at the centre of our approach to the design and distribution of our products, a [Target Market Determination \(TMD\)](#) has been made for ADF Super, PSSap and CSCri. A [TMD](#) describes the types of customers a financial product is appropriate for, based on their likely needs, objectives and financial situation (target market), and it establishes the conditions and restrictions in relation to how the product can be distributed to customers. The [TMD](#) also describes our reporting requirements, and events or circumstances where we may need to review the [TMD](#).



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