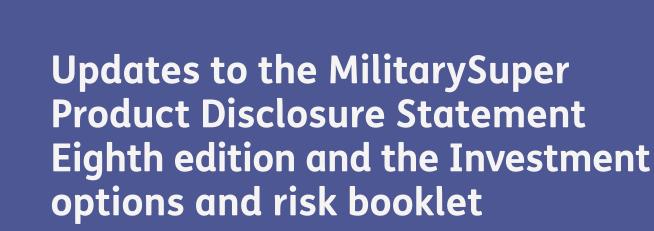
Australian Government Commonwealth Superannuation Corporation



Issued 1 March 2024



Military Superannuation & Benefits Scheme

Update to MilitarySuper Investment option asset allocations and target asset allocation ranges

About this update

From time to time, changes to the PDS that are not materially adverse will be updated and published on the CSC website. This is a product disclosure update to the **MilitarySuper Product Disclosure Statement (PDS) Eighth** edition which was issued on **30 September 2022**, and the **Investment options and risks booklet** which was issued on **12 October 2023**.

Changes to the MilitarySuper Product Disclosure Statement (PDS)

Effective from 1 March 2024, changes have been made to the asset allocation and target asset allocation ranges of the Balanced investment option on page 5 of the <u>MilitarySuper PDS</u>. All changes are in red.

Balanced – our default option

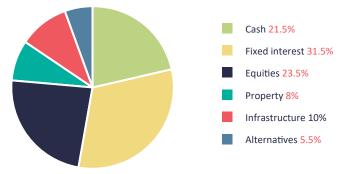


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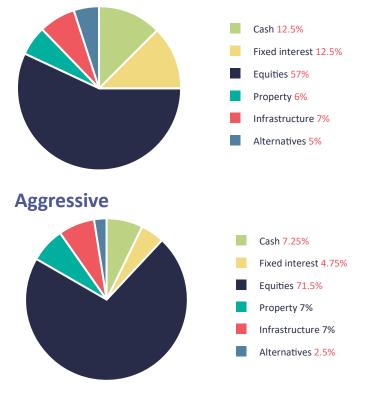
Changes to the MilitarySuper Investment options and risk booklet

Effective from 1 March 2024, changes have been made to the asset allocations of the Income Focused, Balanced and Aggressive investment options on pages 9 and 10 of the <u>'Investment options and risk</u>' booklet. All changes are in red.

Income Focused



Balanced-the default option



Effective from 1 March 2024, changes have been made to the target asset allocation ranges table on page 10 of the 'Investment options and risk' booklet. All changes are in red.

	Target asset allocation range		
Asset type	Income Focused	Balanced	Aggressive
Cash	10-100%	0-65%	0-35%
Fixed interest	10–100%	0–65%	0–35%
Equities	0-40%	15-75%	20-95%
Property	0–35%	0–25%	0–50%
Infrastructure	0–35%	0–25%	0–50%
Alternatives	0–70%	0–30%	0–70%
Foreign currency hedge ratio	0–100%	0–100%	0–100%

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General advice

Any financial product advice in this document is general advice only and has been prepared without taking account of your personal objectives, financial situation or needs. Before acting on any such general advice, you should consider the appropriateness of the advice, having regard to your own objectives, financial situation and needs. You may wish to consult a licensed financial advisor. You should obtain a copy of the relevant Product Disclosure Statement and consider its contents before making any decision regarding your super. Commonwealth Superannuation Corporation (CSC). ABN 48 882 817 243 AFSL 238069 RSE Licence No: L0001397.



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