Australian Government

Commonwealth Superannuation Corporation



PSSapLPC02 12/22

lifePLUS

Cancellation of cover form

- Use this form to cancel or opt out of some, or all of your current cover types.
- You can cancel or opt out of Death, Total and Permanent Disability (TPD) or Income Protection Insurance.
- Your cancellation will take effect the day after we receive your completed form.

If you are opting out of your insurance cover within 60 days of the date of your Welcome Advice, your request will take effect from the date your cover commenced with PSSap and no cover will apply for that period. Any premiums paid for this cover will be reimbursed to your PSSap account.

Important things to consider

If you choose to cancel your cover, you will not be able to make a claim for insurance benefits for events or conditions that occur after your cover has been cancelled.

If you are replacing your cover with alternative cover, you should not cancel until the replacement cover is in place.

You can get independent financial advice to help you to make a decision on cancellation. You can access simple advice from a CSC financial planner* at no extra cost to you. Simple advice appointments are conducted over the phone. To book an appointment, call 1300 277 777.

What happens after your cover is cancelled?

We will send written confirmation that you have cancelled your insurance cover and the date on which your cover will stop. You will not be charged premiums for the cover you have cancelled, but depending on the day of the month in which your cover is ceased, you may have a final premium deducted for the period of cover not yet charged.

If you wish to have insurance cover in the future, you will need to apply and will be subject to underwriting and approval by CSC's insurer. This means that your ability to restart your cover may be subject to a health assessment and acceptance by the insurer, and you may not be able to get cover or cover may be offered on modified terms and conditions.

*Our authorised financial planners are authorised to provide advice by Guideway Financial Services (ABN 46 156 498 538, AFSL 420367). Guideway is a licensed financial services business providing CSC financial planners with support to provide members with specialist advice, education and strategies.



Public Sector Superannuation accumulation plan

financial situation or needs. Before acting on any such general advice, sult a licensed financial advisor. You should obtain a copy of the PSSa

isclosure Statement and consider its contents before making any decision regarding your super. wealth Superannuation Corporation (CSC) ABN: 48 882 817 243 AFSL: 238069 RSEL: L0001397 f the Public Sector Superannuation accumulation plan (PSSap) ABN: 65 127 917 725 RSE: R1004601

Your privacy is important to us

We're commited to protecting your privacy. We collect your personal information for the purposes of providing superannuation services to you (this includes the management of your insurance cover), improve our products and keep you informed. We will only share your personal information where necessary for providing superannuation services to you. This may include disclosing your personal information to our scheme administrator, service providers or government or regulatory bodies. Your personal information may be accessed overseas by our service providers. Please see our privacy policy for full details. Your personal information will not be otherwise used or disclosed unless required or permitted under law. A full copy of our privacy policy as well as the privacy complaint process is available at <u>csc.gov.au/Members/Privacy-policy/</u>

Before making any decisions, please read the **PSSap Product Disclosure Statement (PDS)**, available at <u>csc.gov.au</u>

> If you need help, please call 1300 725 171





Your personal details

PSSap Member number																				
Title		Mr			N	1rs			Ms		r	Viss	5		Ot	ther				
Surname																				
Given name(s)																				
Date of birth	D	D	/	м	м	/	Y	Y	Y	Y										
Residential address																				
	SUBL	JRB													STATE		1	POST	CODE	
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Phone	BUSI	NESS	HOUF	s							i	AFTE	RHOU	JRS						
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Income Protection insurance

Complete this section if you wish to cancel (opt out of) Income Protection insurance. Before you opt out of Income Protection cover you should consider the following:

• If you decide to take up Income Protection cover again in the future, you will need to apply (including any previously transferred cover) and your application will be subject to underwriting and approval of the insurer. Your application for cover may be declined or offered on modified terms and conditions.

I want to opt out of my Income Protection insurance

Death and TPD insurance

Complete this section if you wish to cancel (opt out of) Death and TPD Insurance.

Before you opt out of Death and TPD cover you should consider the following:

• If you decide to take up Death and TPD cover again in the future, you will need to apply (including any previously transferred cover) and your application will be subject to underwriting and approval of the insurer. Your application for cover may be declined or offered on modified terms and conditions.

I want to opt out of my

- Death and TPD cover
- TPD cover
 - Death only cover*
 - *Where you have previously cancelled (opted out of) TPD cover you cannot maintain TPD cover only.



Declaration

I declare:

- the information I have provided on this form is complete and correct
- I have read and understood the PSSap PDS
- if I have elected to cancel (or opt out of) a type of cover, I will need to reapply later if I wish to take up that cover again and my application will be subject to underwriting and approval by CSC's insurer. This means that my ability to restart cover may be subject to health assessment and acceptance by the insurer, and I acknowledge that I may not be able to get cover or cover may be offered on modified terms and conditions.
- I understand that I will not be able to make a claim for insurance benefits for events or conditions that occur after my cover has been cancelled.





Lodgement

Please return this completed form to: PSSap Locked Bag 20117 Melbourne VIC 3001 Email: formsandapplications@pssap.com.au

How do I get

more information?

Read the **PSSap Product Disclosure Statement** available at csc.gov.au/pds

Read the Insurance and your PSSap super booklet available at csc.gov.au/pds

EMAIL	members@pssap.com.au
PHONE	1300 725 171
MAIL	PSSap
	Locked Bag 20117
	Melbourne VIC 30010
WEB	csc.gov.au



Web

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