Commonwealth Superannuation Corporation

Employer News Winter edition 2019

What's new at CSC?

A lot has been happening at CSC, here are a few highlights of what's going on for July 2019:

- Registration forms for Employer Services Online (ESO) access can now be done online
- We've published a form finder bot, to help customers who are applying for early release of super or invalidity benefits
- Partial invalidity pension (PIP) delegate's instruments applications are now a separate form.

Read more

I hope you enjoy the winter edition of our newsletter.

Sean Lewis
A/g Employer Services Manager
Commonwealth Superannuation Corporation

Common customer questions – the PSS ten year rule

One of the most commonly asked questions we get from customers is about the PSS 10-year rule and the employer component. Read more

PSSap tops the market after a big year

Over the past financial year, customers in all three PSSap investment options—MySuper Balanced, Aggressive and Income Focused—received some of the best investment returns across the industry. **Read more**

CSS transition to retirement

As some of your employees who are CSS customers move closer to retirement, they may wish to consider transition to retirement strategies. The options that may be available to CSS customers are:

Cease contributory membership of CSS while remaining employed by the same employer
There are limited circumstances where a CSS contributing customer may be able to cease contributory membership of CSS, while remaining employed by the same employer. These are:

- Changing employment conditions so the customer is no longer eligible to contribute to CSS – that is, by becoming re-employed as a temporary part-time or casual employee, or
- Joining an employer-sponsored super scheme other than CSS, PSS, or PSSap, and continuing to receive employer contributions into that scheme that are greater than the legislated Superannuation Guarantee amount.

The second option is unavailable to most contributing CSS customers, as their employer will not have an alternative default superannuation fund that is not CSS, PSS, or PSSap. Those that do have an alternative superannuation fund should contact us and check their Enterprise Agreement or similar to confirm eligibility.

Commence a transition to retirement income stream through CSCri

CSC offers CSS customers the opportunity to commence a TTR income stream through CSCri using amounts from their CSS account and/or money from other superannuation accounts. To be eligible, CSS customers must have reached preservation age and have a minimum of $20,000 in superannuation.

You can find more information about both of the above transition strategies in our **Transition to Retirement factsheet.**

Hot topic: Data Reporting for CSS and PSS transfers

Data reporting is a topic that we often get calls about, so we thought we'd share some of our hot tips. **Read more**

Annual Statements are coming soon

We've published our distribution schedule on our website. **Read more**

With Annual Statements this year, we'll also be sharing information to help our customers feel in control of their future and confident in their financial literacy. Read more

You may be aware of the super changes that came into effect from 1 July.
It's now more important than ever for you to report accurate information to us as soon as possible. You should keep contact details for your employees up-to-date, so we can get in touch with them about important changes. It's also important to let us know start and cease dates of your employees, so we can send them the right information about their super and insurance.
You can find more information about how the Protecting Your Super changes impact our customers on our website.

PSSap leave without pay (LWOP) reporting

If your employee is going on approved LWOP (or leave with partial pay), it's important that you notify us of the start and end dates of the period. If their LWOP period will extend beyond 24 months, it's equally important that your employee contact us to advise whether they want their insurance cover to continue.
A PSSap customer's insurance will continue for up to 24 months if there is enough in their super

account to pay their monthly insurance premiums, as long as their insurance doesn't cease due to account inactivity.

Inactivity means that no contributions have been made to the account for a continuous period of 16 months.

If a PSSap customer doesn't return to work after their approved period of leave, or hasn't been approved an extension, they will be treated as being on unauthorised leave. If this happens, their insurance cover won't cease but they will be assessed under tougher definitions if they make a claim.

We've simplified AIA Australia's Employer Statement

We've listened to your feedback about AIA's Employer Statement and we're excited to announce that a new version is on its way.

The Employer Statement forms an important part of lifePLUS cover claims, so we have worked closely with AIA to develop a simpler version that asks for the right information.

We have also added an option for rehabilitation case managers to tell us if they want to learn more about the rehabilitation programs that AIA offer. You'll be able to tell us if you want AIA to give you a call to discuss rehabilitation programs for your employee.

We hope that building this relationship with AIA early will help your employee get better and return to work sooner.

Super salaries for PAP calculations

PSS and CSS customers going through the invalidity retirement process may be approved for pre-assessment payments (PAPs). When calculating the fortnightly PAP amount, we rely on the super salary you report in the invalidity retirement certificate (SPC) form, so it's important that it's correct.

You should calculate this super salary as of the day your employee stopped working because of their condition.

If you would like training on calculating, paying and reimbursing PAPs and partial invalidity pensions, get in touch with our Employer Trainers at employertraining@csc.gov.au to arrange a training session.