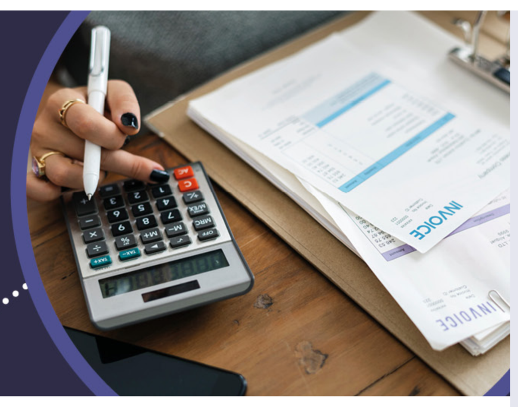
Australian Government
Commonwealth Superannuation Corporation



End of Financial Year (EOFY) is just around the corner!

EOFY is hot on our heels, so we wanted to share some important information with you. We're sure you've noticed that the last payday of this financial year falls on 23 June, 2022.

It can get tricky when allocating contributions for our customers so close to EOFY, because we need to make sure everything is allocated before 30 June. It's important that our customers' contributions are received in the correct financial year so the contribution caps for tax purposes aren't impacted. To help us process everything smoothly, we're hoping that you can submit your contributions as early as possible.

Early cut-off dates for benefit applications

We have early cut-off dates for commencing new pension payments. These will affect any employees who are claiming their CSS or PSS benefit from mid-May, through to EOFY. The cut-off dates are below:

- For applications processed between 7 June and 15 June 2022 (inclusive) the first pension payday will be 30 June 2022.
- For applications processed between 16 June and 8 July 2022 (inclusive) the first pension payday will be 14 July 2022.

Cut-off dates for pension payments after this period will revert back to normal, meaning the cut-off will be the Friday before the pension payday – pension paydays run on the opposite Thursdays to regular paydays. Benefit applications usually take 5-10 business days to process from the time we receive all necessary information.

What do you need to do about contributions?

For PSSap, we're asking that all contributions for the final payday (23 June, 2022) are submitted by no later than Friday, 24 June, 2022. We'll be able to allocate these contributions in time for EOFY as long as they reconcile with the data, so it's important that your data is error free.

PSSap customers are encouraged to submit any personal member contributions before 23 June, 2022 to allow enough time for payments to make their way through the banking system and be allocated to accounts prior to 30 June.

For CSS and PSS, contributions can be processed as normal. Please keep a close eye on our website for the 2022/23 Employer Productivity Superannuation Contribution (EPSC) rates, as you'll need them for the first payday in the new financial year.

Whilst the Employer Service team is your primary contact point with CSC, we continue to profile other teams who provide a vital role in delivering improved retirement outcomes to your employees. This month we profile Jude Frost and the important work done by the Customer Support and Claims Operations team.

To all employers I want to say thank you for your support and I look forward to working with you all in the 2022 – 2023 financial year ahead.

Kind regards

Peter Lewis
Senior Manager, Employer Services
Commonwealth Superannuation Corporation

We're making changes to our website

We've been gathering feedback on what you like, and what you think could be improved on our website. We're moving things around so it's easier to find the information you need, and we'll be making improvements to our site navigation over the next few weeks.

Read more about our changes

CSC Bio - Jude Frost

The Customer Support & Claims Operations team has been known by many names in the past; Casework Services and Scheme Determinations being just two of these.

Throughout the changes, the team's purpose has always remained the same - to provide support to Australian Defence Force and Australian Public Sector CSC members when they request a claim. These claims can include invalidity, early release due to medical or financial hardship, loss, and in a recent addition to the team's functions, family law situations.

Read more

Make sure you are aware of upcoming changes

There are some changes to superannuation coming into effect from the 1 July, 2022, that you need to be aware of - these may involve some changes to your communication and messaging to staff. Take some time to read our information on the removal of the work test, as well as the information on the removal of the $450 monthly income threshold. Further information on these measures can be found at the ATO website

Find out more

Get on board with Gradcast

Are you looking to join the APS? Are you a current APS graduate? This podcast is just for you.

Produced by contentgroup and sponsored by Commonwealth Superannuation Corporation (CSC), Gradcast follows a magazine style format with shorter conversational segments. We will feature guests from the APS and outside who will provide you with practical tips for your career growth, and share their funny mistakes so you don't have to repeat them.

Find out more

CSC Commonwealth Superannuation Corporation | 100 Years of Service

Celebrating 100 years of service

In 2022, CSC is celebrating its proud heritage, who we are today, and who we want to become, as we mark 100 years since the start of the 1922 Scheme - which after several names and restructures, became the Commonwealth Superannuation Corporation in 2011.
We invite you to read more about our history, our staff and our celebrations at our dedicated 100 Years site.

Read more

CSC Commonwealth Superannuation Corporation

Your privacy is important to us
We're committed to protecting your privacy. We collect your personal information for the purposes of providing superannuation services to you, improve our products and to keep you informed. We will only share your personal information where necessary for providing superannuation services to you. This may include disclosing your personal information to our scheme administrator, service providers or government or regulatory bodies. Your personal information may be accessed overseas by our service providers. Please see our privacy policy for full details. Your personal information will not be otherwise used or disclosed unless required or permitted under law. A full copy of our privacy policy as well as the privacy complaint process is available at www.csc.gov.au/privacy

General Advice
Any financial product advice in this document is general advice only and has been prepared without taking account of your personal objectives, financial situation or needs. Before acting on any such general advice, you should consider the appropriateness of the advice, having regard to your own objectives, financial situation and needs. You may wish to consult a licensed financial advisor. You should obtain a copy of the relevant Product Disclosure Statement (PDS) and consider its contents before making any decision regarding your super.

Target Market Determination
To ensure that CSC is keeping customers at the centre of our approach to the design and distribution of our products, a Target Market Determination (TMD) has been made for ADF Super, PSSap and CSCri. A TMD describes the types of customers a financial product is appropriate for based on their likely needs, objectives and financial situation (target market), and it establishes the conditions and restrictions in relation to how the product can be distributed to customers. The TMD also describes our reporting requirements, and events or circumstances where we may need to review the TMD. CSC TMD's can be found on our website csc.gov.au/tmd.

Commonwealth Superannuation Corporation (CSC) ABN: 48 882 817 243 AFSL: 238069 RSEL: L0001397
Trustee of Commonwealth Superannuation Scheme (CSS)ABN: 19 415 776 361 RSE: R1004649
Military Superannuation and Benefits Scheme (MilitarySuper) ABN: 50 925 523 120 RSE: R1000306
Public Sector Superannuation Scheme (PSS) ABN: 74 172 177 893 RSE: R1004595
Public Sector Superannuation Accumulation Plan (PSSap) ABN: 65 127 917 725 RSE: R1004601
Defence Force Retirement and Death Benefits Scheme (DFRDB Scheme) ABN 39 798 362 763
ADF Super ABN: 90 302 247 344 RSE: R1077063

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