



SuperRatings Assessment

ADF Super was established in 2016 to provide for the retirement needs of members employed within the Australian Defence Force. ADF Super was nominated as a finalist of the 2022 Momentum Award.

ADF Super offers an investment menu of 3 Diversified options and a Cash option. The MySuper Balanced option underperformed the relevant SuperRatings Index over the 5 years to 30 June 2021.

Fees are lower than the industry average across all account balances assessed. The fund allows members two free investment switches per financial year before charging a switching fee, although a buy/sell spread may apply.

Defence force members receive Death and Invalidity cover through ADF Cover, a separately offered benefit to ADF Super members while they are actively engaged in the Defence force. Default Death and Total Permanent Disability (TPD) insurance cover is provided to members that are no longer actively serving with the Australian Defence Force or receiving specified benefits. Eligible members also have the option to apply for Income Protection cover up to \$20,000 per month as well as increase their Death cover up to \$1,000,000 and TPD cover up to \$500,000.

The fund provides members with access to a range of online tools, calculators, and educational resources, as well as seminars/webinars and advice services. Member Online further allows members to view and update account details, as well as perform transactions.

A "good value for money" superannuation fund that is strong in nearly all assessment areas but with average features and/or performance in one or more of our assessment criteria.

You should contact your financial adviser or this fund before making an investment decision.

Investment

Performance*	●●●●●	80
Variety of Options	●●●●●	51-74%
Process	●●●●●	

Fees and Charges

Small Account (50K)	●●●●●	80
Medium Account (250K)	●●●●●	51-74%
Large Account (500K)	●●●●●	

Insurance Covers and Costs

Death Insurance	●●●●●	60
Death & Disablement	●●●●●	26-50%
Income Protection	●●●●●	

Member Servicing

Member Education	●●●●●	80
Advice Services	●●●●●	51-74%
External Adviser Servicing	●●●●●	

Administration

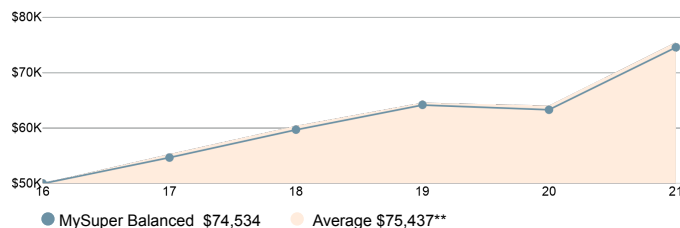
Structure & Service	●●●●●	80
Employer Servicing	●●●●●	51-74%

Governance

Trustee Structure & Risk	●●●●●	80
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* Past performance is not a reliable indicator of future performance

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

Type (Based on primary rated option)

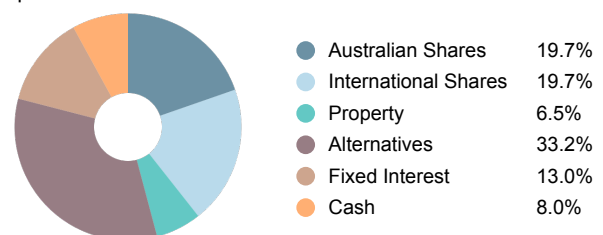
Admin Fee (\$)	\$84
Admin Fee (%pa)	0.00%
Investment Fee (%pa)	0.84%
Indirect Cost Ratio (%pa)	0.00%
Transaction Cost (%pa)	0.09%
Switching Fee	\$0

Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$549	\$2,409	\$4,734
Average Fees	\$599	\$2,637	\$5,085
Better than Average	✓	✓	✓

~Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

Investment Allocation

MySuper Balanced



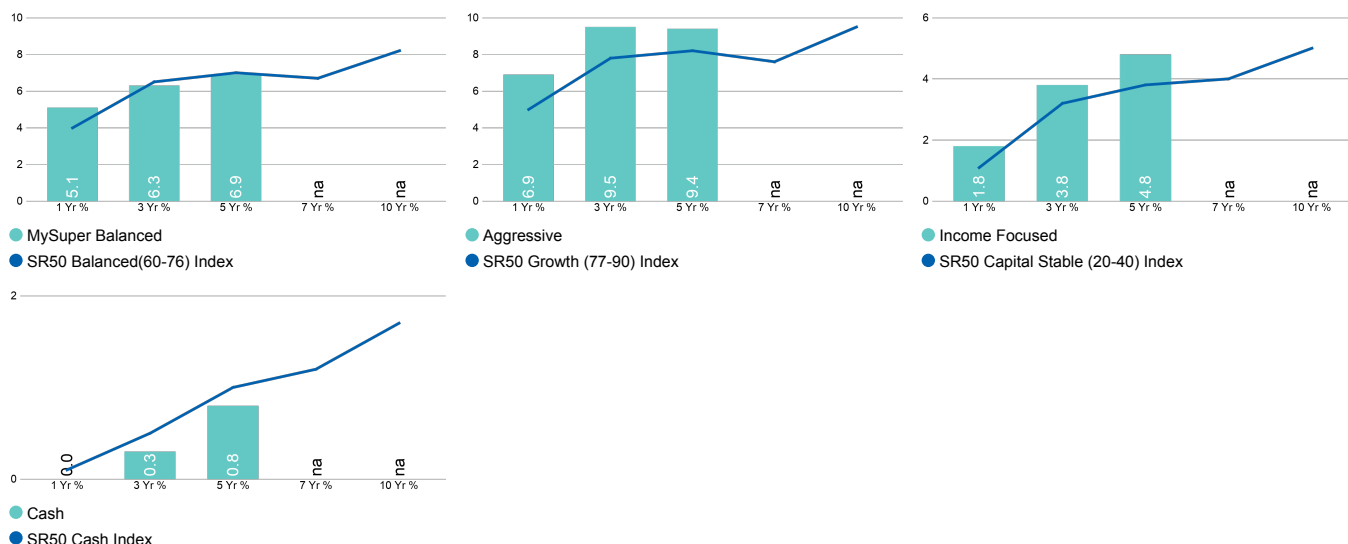
Core Investment Options Available

Diversified Options	Growth Assets
MySuper Balanced	69%
Aggressive	81%
Income Focused	30%

Single Sector Options

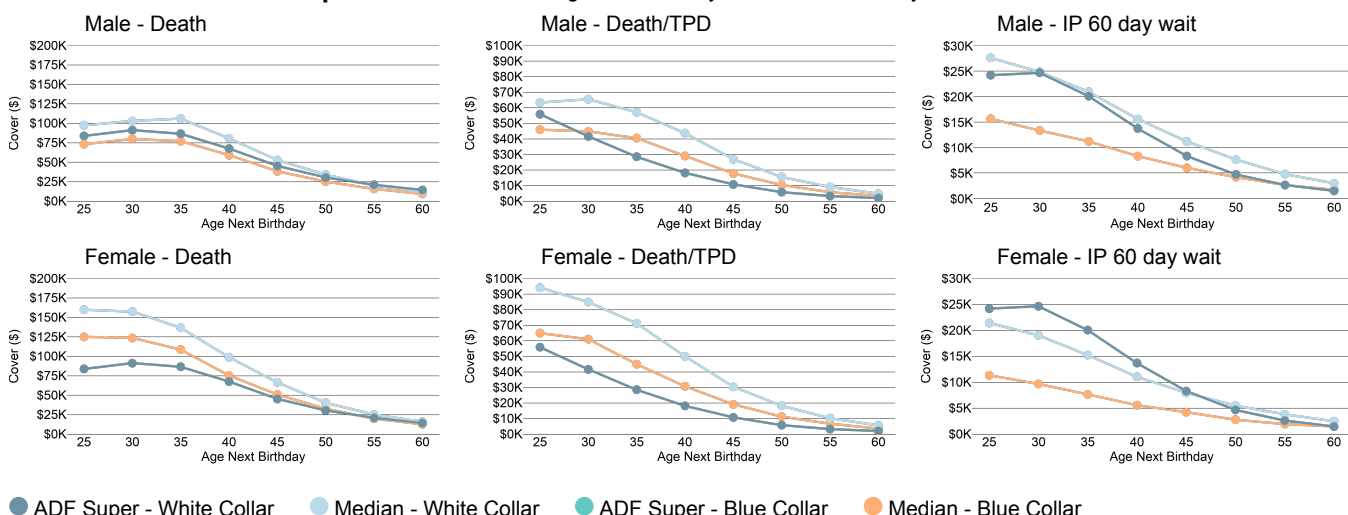
Cash	
Individual Shares	Not Available
Term Deposits	Not Available

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Insurance - Cover for \$1 per week - Based on age next birthday, indicative cover only.



Insurance Features

Online Underwriting	Yes
Online Claims Management	Yes
Insurance Life Event Increases	No
Long Term Income Protection	No

Fund Features

Financial Planning	Yes
Mobile App	No
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

About This Fund

No. of Members	27,432
Fund Size	\$1,021,941,595
Public Offer	No
Fund Type	Government

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings:** 1300 826 395

110

Excellent: Score 75% - 100%
Well Above Benchmark

75-100%

80

Good: Score 51% - 74%
Above Benchmark.

51-74%

60

Average: Score 26% - 50%
Benchmark.

26-50%

40

Below Average: Score below 25%
Below Benchmark.

< 25%

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UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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