



PSSap MySuper Balanced Investment option (Default)

Quarterly investment option update

31 December 2024

Overview

Investment category:	Multi-sector
Suggested minimum investment timeframe:	10 years
Standard risk measure (SRM): [^]	Band 6 (High)
Investment style:	Active
Manager style:	Multi-manager

[^] The standard risk measure (SRM) shows how often you might face negative returns over 20 years. It helps you understand risk and choose an investment that suits your super goals. [Investment options and risk](#)

Aim and strategy

The ‘Balanced’ option aims to strike a balance between higher-growth opportunities and capital-preserving assets, while managing downside risk, with the goal of achieving a comfortable retirement for the longer term and a greater diversification of risk than most peers.

Return objective:	CPI +3.5% per year after fees and tax, over 10 years.
Life stage (general guidelines):	Middle to late stage of working life, or pre-retirement.
Estimated number of negative annual returns over a 20-year period:	Four to less than six.

Visit [Investment options](#) for more information.



Public Sector Superannuation accumulation plan

Any financial product advice in this document is general advice only and has been prepared without taking account of your personal objectives, financial situation or needs. Before acting on any such general advice, you should consider the appropriateness of the advice, having regard to your own objectives, financial situation and needs. You may wish to consult a licensed financial advisor. You should obtain a copy of the PSSap Product Disclosure Statement and consider its contents before making any decision regarding your super.

Commonwealth Superannuation Corporation (CSC) ABN: 48 882 817 243 AFSL: 238069 RSEL: L0001397 | Commonwealth Superannuation Scheme ABN: 19 415 776 361 RSE: R1004649 | Public Sector Superannuation accumulation plan ABN: 65 127 917 725 RSE: R1004601 | Public Sector Superannuation Scheme ABN: 74 172 177 893 RSE: R1004595

Philosophy

CSC’s investment philosophy focuses on dependable returns while limiting risks.

Our highly experienced Investment team stress tests the resilience of the portfolio under multiple scenarios to address any portfolio vulnerabilities to different types of risks and events.

Our robust governance enables us to be agile and hunt for new opportunities early. This approach allows CSC to invest in businesses fit for the future and realise first mover profit before other market players crowd in.

Our global best practice governance, proactive risk management and innovative approach are the fundamental sources of our sustained long-term performance.

Performance

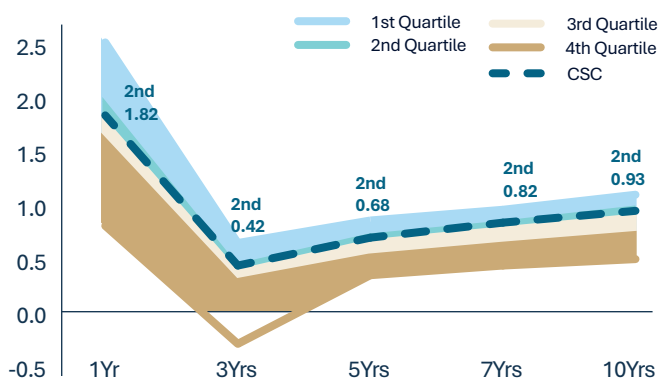
PSSap MySuper Balanced (default) option

1 year	3 years	5 years	7 years	10 years
10.64%	5.12%	6.32%	6.66%	6.88%

Investment performance as of 31 December 2024 and is calculated after fees and taxes. Past performance is no indication of future performance.

For historical investment performance, visit [How we perform](#)

Return per unit of risk (Balanced option)



Investment return per unit of risk shows how much return you get for the risk you take, assessing if the reward justifies the risk.

The ‘Balanced’ option has consistently ranked above peers’ within the SR50 Balanced Index², achieving 2nd quartile in the 3, 5, 7, and 10-year Sharpe Ratios³.

This reflects our strategy to aim for fewer or smaller losses than peers when markets are falling, but still capture a large proportion of the gains when markets are rising. This risk management approach is designed to achieve a surer path to a well-defined retirement outcome for our members.

Investment Allocation

Asset Class	Allocation ⁴
Australian Shares	25.0%
International Shares	32.0%
Fixed Interest	12.5%
Alternatives	12.0%
Cash	12.5%
Property	6.0%

For more details, see our [Product Dashboard](#) and a full list of our current [portfolio holdings](#).

Fees

Our priority is to ensure the cost of managing your super is covered by strong net returns, with reduced exposure to market conditions until retirement.

Admin fee (\$)	\$48 pa
Admin fee (%)	0.05% capped at \$252 pa
Investment fee	0.68% pa
Transaction costs	0.07% pa
Buy-sell spread	0.00%–0.13%

For more details, visit [Fees](#).

1 SuperRatings’ results for the period ending December 31, 2024.

2 The SR50 Balanced Index is a benchmark used by SuperRatings to compare the performance of Australian superannuation funds with balanced investment options, typically containing between 60% and 76% allocated to growth assets.

3 The Sharpe Ratio calculates the excess return (the return above the risk-free rate) relative to the standard deviation (a measure of risk or volatility) of an investment. A higher Sharpe Ratio indicates a more favourable risk-return trade-off, meaning the investment is providing higher returns for each unit of risk.

4 Asset allocation mix shows our strategic investment allocation across different asset classes—find the underlying asset details in our portfolio holdings.

FAQs

How many investment switches are allowed each year?

There are no limits on investment switches.

Is there a buy-sell spread?

There is no current buy spread but a sell spread will apply. For current spread values refer to www.csc.gov.au/buysellspread

Is auto-rebalancing available? No

What other investment options are available?

PSSap offers three additional investment options to choose from. Learn more, visit [Investment options](#).

Where can I access the relevant PSSap PDS or factsheets?

For all product guides and factsheets visit csc.gov.au/pds

Supporting you and your clients

Strengthening the relationship with your clients, our customers through education and resources.

For your clients, our customers

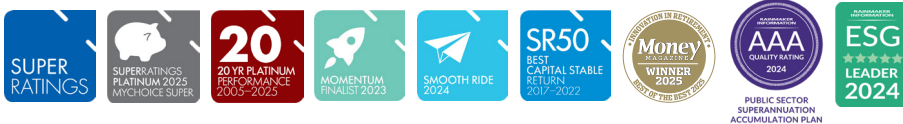
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Contact us

Supporting you to provide quality and compliant advice to your clients and our customers.

- Advice help line: **1300 725 171**, select option 3.
- Email: financialplannerrequests@csc.gov.au

Awards and recognition*



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Target Market Determination

To ensure that CSC is keeping customers at the centre of our approach to the design and distribution of our products, a Target Market Determination (TMD) has been made for ADF Super, PSSap and CSCri. A TMD describes the types of customers a financial product is appropriate for, based on their likely needs, objectives and financial situation (target market), and it establishes the conditions and restrictions in relation to how the product can be distributed to customers. The TMD also describes our reporting requirements, and events or circumstances where we may need to review the TMD.

For more information visit [csc.gov.au](https://www.csc.gov.au)

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Trustee of the Public Sector Superannuation accumulation plan (PSSap) ABN: 65 127 917 725 RSE: R1004601

