Australian Government
Commonwealth Superannuation Corporation

## Employer news, autumn edition


We would like you to meet Peter Jamieson, our new Chief Customer Officer. In this short video, Peter shares his thoughts on our responsibility for taking care of our members retirement investment and why he hopes CSC will be the shining light in the Super industry.

## We're making things easier

We've been looking at ways to streamline our processes and make things easier for you. Over the last few months we have:

- simplified the customers submitting benefit application forms with an easier way to provide identification [read more]
- updated our redundancy and invalidity estimate request forms, so we no longer have seperate forms for CSS and PSS [read more]
- streamlined our internal processes relating to the submission of PIP and PAP reimbursement claims [read more]

## Lost interest calculations for PSS

There has been a change to the calculation method of PSS benefits for those who cease employment on or after 1 July 2018. This change is in relation to the way in which we account for lost interest on member contributions in PSS benefits. If employment ceases on or after 1 July 2018, and interest is lost on their member component due to a shortfall of contributions, we will no longer deduct it from their Defined Benefit. This means there is no longer a reason related to PSS benefits for us to complete lost interest calculations for these members. We can still provide lost interest calculations for PSS customers who ceased before 1 July 2018.
Note: CSS customers are unaffected by this change.
There may be other implications for affected PSS customers, so they will still need to repay any short paid contributions as early as possible. Short paid contributions for both CSS and PSS must be repaid before the employee's cease date, otherwise we will continue to deduct these from the Defined Benefit.

## PSSap termination dates

Just a friendly reminder that you only need to submit termination dates for PSSap through your regular pay file. As long as it is included in the file, we will apply it to the relevant record automatically. Save yourself a little extra time—there's no need to email us to confirm the termination date because you have already told us via the pay file.

## End of financial year processing

As you would have all seen in a recent email, the end of financial year is looming and the last payday of the financial year falls on 27 June 2019. So that we can allocate contributions within the correct financial year, and so that contribution caps are not affected, we are asking that you submit all PSSap contributions by Friday 21 June 2019. You can submit CSS and PSS contributions as usual.

## Email addresses

As we inch ever closer to the end of the financial year, we are starting to prepare our Annual Statements for the 2018/19 financial year. To assist with the delivery of these statements we are asking if, where possible, you can report email addresses for our customers on your usual fortnightly pay files. This will enable us to email annual statements rather than posting them, which is

## A tip to help your CSS and PSS data submissions

Occasionally when submitting data you may find that an overall 04 error occurs. This happens when the system expects an employee to be included in the data and they aren't, such as when cessation data hasn't been reported. To fix this you will need to use the 'Add Employee' button to bring them back into the grid so that you can include cessation details. Once you have reported the cessation details, you can safely exclude them from future submissions.
If you are still receiving the overall 04 error after you have already reported cessation

usually more efficient and more environmentally friendly!

details, please contact us. It may be linked to a change in the payroll number, which we may need to correct from our end.

Sonja Nocera
Employer Services Manager
Commonwealth Superannuation Corporation

20 May 2019

Commonwealth Superannuation Corporation (CSC) ABN: 48 882 817 243 AFSL: 238069 RSEL: L0001397 | Trustee of Commonwealth Superannuation Scheme (CSS)ABN: 19 415 776 361 RSE: R1004649 | Military Superannuation and Benefits Scheme (MilitarySuper) ABN: 50 925 523 120 RSE: R1000306 | Public Sector Superannuation Scheme (PSS) ABN: 74 172 177 893 RSE: R1004595 | Public Sector Superannuation Accumulation Plan (PSSap) ABN: 65 127 917 725 RSE: R1004601 | Defence Force Retirement and Death Benefits Scheme (DFRDB Scheme) ABN 39 798 362 763 | ADF Super ABN: 90 302 247 344 RSE: R1077063

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