



Australian Government

Commonwealth Superannuation Corporation

Minutes

CSC Annual Member Meeting

Wednesday 5 November 2025

5.30pm (AEDT)

Online

Present:

Board Chair

Ms Janet Torney

Directors

Ms Melissa Donnelly

Ms Arundhati Tandel

RADM Lee Goddard CSC

MAJGEN David Mulhall DSC, AM, CSC

Ms Jacqueline Hey

Ms Juliet Brown, AM

Mrs Andrea Hall

Ms Emilio Gonzalez

Auditors and Actuaries

Stuart Mules, AGA

Richard Boyfield, Mercer

Apologies

Sophie England, Deloitte

Ashley Hepyukselen, KPMG

Ian Tracy, KPMG

CSC Executive – Panel

Damian Hill, Chief Executive Officer

Alison Tarditi, Chief Investment Officer

Adam Nettheim, Chief Customer Officer



**Commonwealth
Superannuation
Corporation**

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CSC Executive

Andy Young, Chief Operating Officer

Andrew Matuszczak, Chief Transformation and Information Officer

Nevein Versace, Chief Risk and Compliance Officer

Catharine Armitage, Chief People Officer

Minute No. 1

Agenda Item 1 - Opening

Janet Torney, Board Chair, opened the meeting at 5.30 pm on 5 November 2025, virtually from CSC at 7 London Circuit Canberra ACT.

Janet Torney gave an acknowledgement of country and outlined the agenda for the evening. She acknowledged questions could be lodged via the online portal, noting questions of a personal nature would not be responded to.

Janet Torney then introduced:

CSC's Directors:

- Ms Melissa Donnelly
- Ms Arundhati Tandel
- RADM Lee Goddard CSC
- MAJGEN David Mulhall DSC, AM, CSC
- Ms Jacqueline Hey
- Ms Juliet Brown, AM
- Mrs Andrea Hall
- Ms Emilio Gonzalez

CSC's Executive Team:

- Damian Hill
- Alison Tarditi
- Andy Young
- Adam Nettheim
- Catharine Armitage
- Andrew Matuszczak
- Nevein Versace

Janet Torney reflected on CSC's progress since becoming chair eight months earlier and emphasized putting our customers at the centre of every decision we make. Noting the significant micro and macro challenges, she assured customers that CSC's mission is to achieve guided long-term investment objectives focused our members peace of mind.

She provided an overview of CSC's structure from the core purpose to the diverse experiences and strong understanding of the needs of our customers. She acknowledged the challenges of the superannuation industry and that these are collectively addressed by the Board and the executive on an ongoing basis.

Minute No. 2

Agenda Item 2 – Chief Executive Officer Presentation

Damian Hill, CEO of CSC, highlighted CSC's goal to empower customers to achieve a dignified retirement. He then outlined three key areas of focus for CSC: navigating evolving regulatory environment, our core products exceeding benchmark objectives, and our digital transformation.

Minute No. 3

Agenda Item 3 – Chief Customer Officer Presentation

Adam Nettheim, Chief Customer officer, acknowledged CSC's commitment to supporting the wellbeing of customers, provision of specialist guidance, strong partnerships to support customers, creating trust through strong compliance and driving continuous improvement. He highlighted our role in assisting customers in gaining confidence to make informed decisions and maintaining control. He highlighted our partnership with AIA and the services it provides such as the AIA Vitality program and My Psychologist. He mentioned the comfortable retirement position of many of our accumulation members and our investment in exploring non-financial aspect of retirement for our customers.

Minute No. 4

Agenda Item 4 – Chief Investment Officer Presentation

Alison Tarditi, Chief Investment Officer, reminded the audience of uncertainty and how we plan, preparing portfolios to navigate a wide range of possibilities. She gave an update on CSC's long-term investment strategy, as well as reflecting on the strong performance in the last financial year.

Minute No. 5

Agenda Item 5 – Question & Answer

Bree Joseph, Host of the Question and Answer session, commenced directing questions received during the meeting to the panel.

For the purpose of responding to all questions in accordance with sub-section 29PB(2) of the *Superannuation Industry (Supervision) Act 1993*, questions and responses were grouped. For all grouped questions and responses, see [Attachment A](#) however it is noted that all personal questions have been removed.

Minute No. 6

Agenda Item 6 – Meeting Close

Janet Torney closed the meeting at 7 pm.

Date: 5 November 2025