



Significant event notice

7 March 2023

Your PSS Additional Death and Invalidity Cover (ADIC) premium rates will reduce from 1 March 2023

Tell me quickly

An insurance premium decrease is on the way

At a time when many costs are rising, it's good to know that some costs are reducing. Your PSS ADIC insurance premiums will decrease from 1 March 2023. Here's what you can expect.

- If you have Death and TPD cover, your ADIC premium rates will reduce by at least 10.6%.
- If you have Death only cover, your ADIC premium rates will reduce by at least 31.6%.

Your new premiums are on page 2

We've included the new premium rates on the next page. The new premium amounts specific to the cover you hold are in the letter or email we sent with this notice.

Find out more about ADIC

Download the [PSS Product Disclosure Statement and the Death and invalidity benefits booklet](#) available at csc.gov.au/pds

Why the change?

As part of our commitment to providing value to you, we regularly review our insurance offering with our insurance partner, AIA Australia Limited (ABN 79 004 837 861 AFSL 230043). This review includes making sure the premiums you pay are competitive and fair for the additional cover we provide through PSS.

After our recent review, we've negotiated a decrease to the amount you'll pay for ADIC Death and Total and Permanent Disablement (TPD) cover or Death only cover, from 1 March 2023.

If you have an active claim

If you have an active TPD claim, these changes don't affect your claim.

How to change your cover

Complete the [Apply for or change Additional Death and Invalidity Cover \(ADIC\)](#) form available at csc.gov.au/forms

You should read the important information about ADIC before making a decision. Go to the [Death and invalidity benefits booklet](#) available at csc.gov.au/pds

The Death and invalidity benefits booklet provides important information about your death and invalidity benefits including eligibility requirements, and applicable conditions, exclusions and entitlements. It also explains how to change or cancel your ADIC.

We're here to guide you

Email members.aps@contact.csc.gov.au or call **1300 000 377**.



ADIC Death and TPD premiums, effective 1 March 2023

The standard cost of ADIC is based on your age last birthday and how much you're insured for. Our insurer may also apply additional premiums to the standard premium amount depending on your individual risk profile.

Your employer pays half of the standard ADIC premium, and you pay the other half from your pay each fortnight. If you have a premium loading because of your risk profile, your employer still pays half the standard premium and you'll pay the rest each fortnight.

The annual cost of ADIC standard risk cover for each \$1,000 cover you hold is shown below.

By age and insurance type

Age last birthday	Annual rates per \$1,000 of cover		
	Death	TPD	Death & TPD
15	0.13	0.02	0.15
16	0.14	0.03	0.17
17	0.17	0.03	0.20
18	0.19	0.04	0.23
19	0.21	0.06	0.27
20	0.21	0.06	0.27
21	0.22	0.07	0.29
22	0.21	0.07	0.28
23	0.21	0.08	0.29
24	0.21	0.09	0.30
25	0.19	0.11	0.30
26	0.19	0.12	0.31
27	0.19	0.15	0.34
28	0.19	0.17	0.36
29	0.19	0.19	0.38
30	0.19	0.21	0.40
31	0.19	0.24	0.43
32	0.19	0.25	0.44
33	0.19	0.28	0.47
34	0.19	0.35	0.54
35	0.20	0.40	0.60
36	0.21	0.46	0.67
37	0.21	0.53	0.74
38	0.24	0.58	0.82

Age last birthday	Annual rates per \$1,000 of cover		
	Death	TPD	Death & TPD
39	0.25	0.67	0.92
40	0.26	0.73	0.99
41	0.28	0.82	1.10
42	0.31	0.92	1.23
43	0.34	1.08	1.42
44	0.37	1.25	1.62
45	0.40	1.44	1.84
46	0.44	1.67	2.11
47	0.49	1.93	2.42
48	0.52	2.25	2.77
49	0.57	2.58	3.15
50	0.60	2.97	3.57
51	0.66	3.41	4.07
52	0.71	3.93	4.64
53	0.75	4.47	5.22
54	0.81	5.08	5.89
55	0.87	5.73	6.60
56	0.93	6.48	7.41
57	1.01	7.36	8.37
58	1.10	7.91	9.01
59	1.20	8.53	9.73



Email
members.aps@contact.csc.gov.au



Phone
1300 000 377



Fax
02 6275 7010



Post
PSS
GPO Box 2252
Canberra ACT. 2601



Web
csc.gov.au



Overseas Callers
+61 2 6192 9503