



# Significant event notice

5 May 2023



## PSSap lifePLUS cover is changing from 1 March 2023

### Tell me quickly

#### What are the changes?

- **An insurance premium decrease is on the way.** At a time when many costs are rising, it's good to know that some costs are reducing. Your PSSap insurance premiums decreased from 1 March 2023.
- **We're updating insurance terms, conditions and definitions for the following processes:**
  - lifePLUS auto—When full cover starts
  - Transferring cover from another superannuation fund
  - Death and Total and Permanent Disablement (TPD) claims
- **We're updating some General Definitions in the insurance policy.**

#### Find out more about lifePLUS cover

Download the [Insurance and your PSSap super](#) booklet at [csc.gov.au/pds](https://csc.gov.au/pds)

## Why the change?

As part of our commitment to providing value to you, we regularly review our insurance offering with our insurance partner, AIA Australia Limited (ABN 79 004 837 861 AFSL 230043). This review includes process improvement tweaks and making sure the premiums you pay are competitive and fair for the cover we provide through PSSap.

## Insurance premium decrease

After our recent review, we've negotiated a decrease to the amount you'll pay for Death-only cover, Death and TPD cover, and Income Protection cover with a two-year benefit payment period, from 1 March 2023.

If you hold:

- Death-only cover, your annual insurance premium cost will reduce by at least 34.1%
- TPD cover, your annual insurance premium cost will range from no change to a maximum reduction of 16.7%
- Income Protection cover with a two-year benefit payment period, your Income Protection cover will reduce by at least 13.9%. There is no change to Income Protection five-year benefit premiums.

We've listed the new premium rates towards the end of this notice. Plus the new insurance premium amounts specific to the cover you hold are in the letter or email we sent with this notice.

You don't need to do anything. Just be aware that if you hold cover that's reducing in cost, you'll see the revised, lower premium deduction coming out of your PSSap account from the end of March 2023.

If you'd like to check your current insurance details, [log in to your PSSap account](#) at [csc.gov.au/login](https://csc.gov.au/login), then click the Insurance tab.



Public Sector  
Superannuation  
accumulation plan

## Insurance terms and conditions changes

### lifePLUS auto—When full cover starts

If you're eligible for lifePLUS auto cover when you join PSSap, a 12-month period of *Limited Cover* applies. When the 12 months is up, the policy requires you to meet an *At Work* condition before you receive full cover.

- Before 1 March 2023, the policy requires you to meet the '3-months At Work' condition.
- From 1 March 2023, this condition reduces to '30-days At Work'.

See the change to the clause in the table below.

Change	Before 1 March 2023	From 1 March 2023
<b>lifePLUS auto</b> <b>When full cover starts</b>	Full cover is available after you've been continuously <i>At Work</i> for the last three consecutive months of the <i>Limited Cover</i> period (12 months)—otherwise, <i>Limited Cover</i> continues until you satisfy this milestone.	Full cover is available after you've been continuously <i>At Work</i> for the last 30 consecutive days of the <i>Limited Cover</i> period (12 months)—otherwise, <i>Limited Cover</i> continues until you satisfy this milestone.

### Customers who've cancelled their cover

If your lifePLUS auto cover has been cancelled at any time by you or due to other reasons, and you would like cover again in the future, you will need to apply for lifePLUS choice.

Change	Before 1 March 2023	From 1 March 2023
<b>Customers whose cover has been cancelled</b>	<b>Customers who've cancelled their cover</b> If at any time you've received lifePLUS auto cover and then you cancelled it, you're not eligible for lifePLUS auto even when you rejoin the APS and your new APS employer makes contributions into your PSSap account. If you'd like cover, you can apply for lifePLUS choice.	<b>Customers whose cover has been cancelled</b> If at any time you've received lifePLUS auto cover and then you cancelled it, or your cover has been cancelled due to other reasons—refer to 'When lifePLUS auto cover stops' in the <a href="#">Insurance and your PSSap super booklet</a> —you're not eligible for lifePLUS auto even when you rejoin the APS and your new APS employer makes contributions into your PSSap account (unless you are an <i>Uninsured Eligible PSSap Member</i> ). If you'd like cover, you can apply for lifePLUS choice.

### Transferring cover from another super fund

If you hold Death cover, Death and TPD cover and/or Income Protection cover with another super fund or insurance policy, you may be able to transfer your cover to lifePLUS choice if you meet eligibility requirements.

From 1 March 2023, if you're a *PMIF Impacted Member* and did not opt in for lifePLUS auto within required time frames but would like to opt in for lifePLUS auto cover, you'll be able to opt in **before** we add your transfer cover. If the insurer accepts your application to transfer cover, cover will change from lifePLUS auto to lifePLUS choice cover.

Change	Before 1 March 2023	From 1 March 2023
<b>We're combining two subheadings in the lifePLUS choice section of the Insurance and your PSSap super booklet.</b>	<b>Transferring Income Protection cover</b> If you have Income Protection cover with another super fund or insurer, you may be able to transfer your cover to lifePLUS choice if you meet the eligibility requirements. These include but are not limited to: <ul style="list-style-type: none"> <li>• being an Australian resident who's under 55, and</li> <li>• transferring a maximum monthly benefit of up to \$20,000, and</li> <li>• cancelling your cover with other super funds or insurers, and</li> <li>• completing the <a href="#">Transfer of insurance cover form</a> and the insurer accepts the transfer.</li> </ul> Eligibility conditions and insurance exclusions apply when transferring cover. Read the full list of terms and conditions in the Transfer of insurance cover form available at our website.	<b>Transferring cover from another super fund</b> If you hold Death only, Death and TPD cover and/or Income Protection cover with another super fund or insurance policy, you may be able to transfer your cover to lifePLUS choice if you meet the eligibility requirements. These include but are not limited to: <ul style="list-style-type: none"> <li>• being an Australian resident who's under 55; and</li> <li>• currently gainfully employed and physically capable of working for at least 30 hours per week; and</li> <li>• transferring a maximum monthly Income Protection benefit of up to \$20,000; and</li> <li>• transferring a maximum of \$1 million per transfer for Death only or Death and TPD; and</li> <li>• holding total transferred cover that does not exceed the maximum of \$2 million for Death only or Death and TPD cover; and</li> </ul>

## Insurance terms and conditions changes (continued)

### Transferring cover from another super fund (continued)

Change	Before 1 March 2023	From 1 March 2023
	<p><b>Transferring Death and TPD cover</b></p> <p>If you hold Death, or Death and TPD cover with other super funds or insurers, you may be able to transfer your cover to lifePLUS choice if you meet eligibility requirements, these include (but are not limited to):</p> <ul style="list-style-type: none"> <li>• being an Australian resident who's under 55, and</li> <li>• transferring a maximum of \$1 million per transfer, and</li> <li>• holding total PSSap Death, or Death and TPD cover after the transfer of \$2 million or less, and</li> <li>• cancelling your cover with other super funds or insurers, and</li> <li>• completing the <a href="#">Transfer of insurance cover form</a> and the insurer accepts the transfer.</li> </ul> <p>Eligibility conditions and insurance exclusions apply when transferring cover. Read the full list of terms and conditions in the <a href="#">Transfer of insurance cover</a> form available at our website.</p>	<ul style="list-style-type: none"> <li>• being an Insured Member holding a total amount of Death only or Death and TPD cover <b>after</b> the transfer that does not exceed the maximum policy limits (\$50 million for Death and \$3 million for TPD); and</li> <li>• you have not lodged a claim, been paid or are eligible to be paid, for any sickness or injury through a superannuation fund (including through PSSap) or insurance policy providing Terminal Illness, Total and Permanent Disablement or Income Protection cover, including accident or sickness cover; and</li> <li>• you have not been diagnosed with a sickness or injury that reduces your life expectancy to less than 24 months; and</li> <li>• you are not restricted due to injury or sickness from carrying out all your usual duties of your current and normal occupation for at least 30 hours per week; and</li> <li>• you have not been absent from work due to injury or sickness for more than ten days in the last 12 months; and</li> <li>• you can provide a copy of your annual statement issued with the last 12 months or all pages of a certificate of currency issued within the last 60 days; and</li> <li>• you have not applied for cover through PSSap and been declined; and</li> <li>• cancelling your cover with other super funds or insurance policies; and</li> <li>• completing the <a href="#">Transfer of cover form</a> and the insurer accepts the transfer.</li> </ul> <p>Applications for transfer of cover will be assessed by the insurer, and we will notify you of the outcome. Any limitations, exclusions (subject to one) or loadings (up to 50%), that apply to the cover you are transferring will still apply to your lifePLUS choice transfer cover. Eligibility conditions and insurance exclusions apply when transferring cover. The <a href="#">Transfer of cover form</a> is available from our website.</p> <p><b>If you are a PMIF Impacted Member transferring cover</b></p> <p>If you are a PMIF Impacted Member and opt in for lifePLUS auto within 60 days of receiving your welcome experience, and within 180 days of starting with your designated employer, you will receive lifePLUS auto. If you did not opt in for lifePLUS auto within this timeframe but would like to opt in for lifePLUS auto cover, you will need to let us know when completing the transfer of cover form. If you opt in, the lifePLUS auto cover amounts you are eligible for will immediately become lifePLUS choice fixed cover from the date your application for transfer cover is accepted by the insurer.</p>

## Insurance terms and conditions changes (continued)

### Transferring cover from another super fund (continued)

Change	Before 1 March 2023	From 1 March 2023
		<p>If you choose not to opt in when completing the transfer of cover form, you will not be eligible for lifePLUS auto after your transfer cover is accepted by the insurer. If you'd like cover in addition to your transfer cover in the future, you can apply for lifePLUS choice.</p> <p><b>Transferring Death and TPD</b></p> <p>If you are transferring Death only or Death and TPD cover, the total <i>Transferred Cover</i> amount of your lifePLUS choice Death only or Death and TPD cover cannot exceed a maximum <i>Amount Insured</i> of \$2 million. You will also only be able to transfer up to \$1 million of Death only or Death &amp; TPD cover at a time. Your total <i>Amount Insured</i> after the transfer cannot exceed the maximum policy limits (\$50 million for Death and \$3 million for TPD) and your TPD <i>Amount Insured</i> cannot be higher than your Death cover <i>Amount Insured</i>. You cannot transfer TPD only cover to lifePLUS choice.</p> <p>Your total amount of Death only or Death and TPD cover after your transfer is accepted will:</p> <ul style="list-style-type: none"> <li>• Be fixed cover under lifePLUS choice. This means if you hold lifePLUS auto Death and TPD cover, your total amount insured after your transfer is accepted will be fixed cover and convert to lifePLUS choice.</li> <li>• Be the amount of the lifePLUS choice cover you hold plus the amount of your transfer cover.</li> </ul> <p><b>Transferring Income Protection</b></p> <p>If you are transferring Income Protection, your transferred cover will replace any existing Income Protection cover and will be lifePLUS choice.</p> <p>The benefit period and <i>Waiting Period</i> with lifePLUS choice will be equivalent to the cover you are transferring from another super fund or insurance policy. If lifePLUS choice does not have an equivalent benefit period or <i>Waiting Period</i> available, you will receive:</p> <ul style="list-style-type: none"> <li>• a benefit period that is closest to and shorter than the benefit period that applied under the cover you are transferring from another super fund or insurance policy; and</li> <li>• a <i>Waiting Period</i> that is closest to and longer than the <i>Waiting Period</i> that applied under the cover you are transferring from another super fund or insurance policy.</li> </ul>

## Death and TPD claims

We've made the following changes to improve the Death and TPD claim process:

- Updated the 'Activities of Daily Work (ADW)' definitions by:
  - reducing the number of activities (from three to two) that you must meet if you're claiming for *TPD Definition—Part C*
  - refining the activities to make them relatable to common daily activities
  - introducing mental health as part of the assessment under the ADW definition.
- Updated the 'Incident Date' definition to include 'Mental Illness'.
- Included a 'Mental Illness' definition.

Definition	Before 1 March 2023	From 1 March 2023
<b>TPD definition—Part C</b>	<p>You, while insured under the Policy, are continuously, totally and permanently unable to perform (with aids and adaptations*, if necessary) at least three (3) of the activities of daily work listed below ("<b>Activities</b>") as certified by a Medical Practitioner and approved by the Insurer, for a period of six (6) consecutive months solely as a result of the injury, sickness or disease, and provided such continued inability is irreversible as certified by that Medical Practitioner:</p> <ol style="list-style-type: none"> <li>1. <b>Mobility:</b> the ability to:           <ul style="list-style-type: none"> <li>• bend, kneel or squat to pick something up from the floor and straighten up again, and get into and out of a standard sedan car; or</li> <li>• the ability to walk more than two hundred (200) metres at a normal pace on a level surface without stopping due to breathlessness as a result of a medical condition or angina,</li> </ul> </li> <li>2. <b>Vision:</b> the ability to see, such that an ophthalmologist can certify that your visual acuity is better than 6/60 in the better eye or a visual field of greater than ten (10) degrees (i.e. not legally blind),</li> <li>3. <b>Lifting:</b> the ability to lift (from bench height) and carry a five (5) kg weight a distance of ten (10) metres and place the item back down at bench height,</li> <li>4. <b>Communicating:</b> the ability to:           <ul style="list-style-type: none"> <li>• speak with sufficient clarity such that you can hold a conversation with another person in a quiet room in your first language. This involves understanding a simple message and relaying that message to another person; or</li> <li>• hear such that an audiologist can certify you have a hearing ability of less than or equal to 40db in the better ear (averaged over the frequencies 0.5, 1, 2 and 3 KHz) in an audiometry test,</li> </ul> </li> <li>5. <b>Manual dexterity:</b> the ability to use:           <ul style="list-style-type: none"> <li>• at least one hand to pick up and/or manipulate small objects such as picking up a coin from desk height, using cutlery or fastening buttons; or</li> <li>• a pen, pencil or keyboard to write a short note that can be understood by another person in your first language,</li> </ul> </li> </ol>	<p>While you are insured under the insurance policy, you are either:</p> <p>(i) continuously, totally and permanently unable to perform (with aids and adaptations*, if necessary) <b>at least two (2)</b> of the activities of daily work listed below ('<b>Activities</b>') as certified by a Medical Practitioner and approved by the insurer, for a period of six (6) consecutive months immediately following the <i>Incident Date</i>, solely as a result of the injury, sickness or disease, and provided such continued inability is irreversible as certified by that Medical Practitioner:</p> <ol style="list-style-type: none"> <li>1. <b>Mobility:</b> the ability to:           <ul style="list-style-type: none"> <li>• bend, kneel or squat to pick something up from the floor and straighten up again, and get into and out of a standard sedan car; or</li> <li>• the ability to walk more than two hundred (200) metres at a normal pace on a level surface without stopping due to breathlessness as a result of a medical condition or angina,</li> </ul> </li> <li>2. <b>Seeing:</b> the ability to read ordinary newsprint and pass the standard eye test for a car licence (even with glasses or contact lenses) and your vision is better than legal blindness as certified by an ophthalmologist.</li> <li>3. <b>Lifting:</b> the ability to lift with either one or both of your hands (from bench height) and carry a five (5) kg weight a distance of ten (10) metres and place the item back down at bench height,</li> <li>4. <b>Communicating:</b> the ability to hear and speak in your first language with sufficient clarity such that you can hold a conversation in a quiet room by understanding a simple message and relaying that message to another person; or</li> <li>5. <b>Manual dexterity:</b> the ability to use:           <ul style="list-style-type: none"> <li>• at least one hand to pick up or manipulate small objects precisely with your hand or fingers (such as picking up a coin from desk height, using cutlery, tying shoelaces or fastening buttons); or</li> <li>• a pen, pencil or keyboard to write a short note that can be understood by another person in your first language.</li> </ul> </li> </ol>



# Insurance terms and conditions changes (continued)

## Death and TPD claims (continued)

Definition	Before 1 March 2023	From 1 March 2023
<p><b>TPD definition—Part C</b></p>	<p>and, solely as a result of the same injury, sickness or disease (or any injury, sickness or disease directly caused by the same injury, sickness or disease), after consideration of all medical and other evidence as the insurer may require, you have become incapacitated to such an extent as to render you unable ever to have the capacity to engage in Gainful Employment for which you are reasonably suited by education, training or experience. Where you are unable to perform one or more of the Activities listed upon the date cover commenced for you, that Activity shall not be taken into consideration during the TPD assessment.</p> <p>*Aids and adaptations refers to equipment or fixtures to assist you without the assistance of another person to carry out the Activities.</p>	<p>Where you are unable to perform one or more of the above Activities upon the date cover commenced, that Activity shall not be taken into consideration during the TPD assessment,</p> <p>OR</p> <p>(ii) deemed to be totally and permanently unable to perform activities of daily work if, in the reasonable opinion of the insurer, you have a <i>Mental Illness</i> that:</p> <ul style="list-style-type: none"> <li>• your treating psychologist or Medical Practitioner believes won't improve; and</li> <li>• has been assessed by a psychiatrist who is a Medical Practitioner appointed by the insurer as having an impairment of 19% or more on the Psychiatric Impairment Rating Scale and in their opinion the condition is permanent,</li> </ul> <p>and solely as a result of the same injury, sickness, <i>Mental Illness</i> or disease (or any injury, sickness, <i>Mental Illness</i> or disease directly caused by the same injury, sickness or disease), after consideration of all medical and other evidence as the insurer may require, you have become incapacitated to such an extent as to render you unable ever to have the capacity to engage in Gainful Employment for which you are reasonably suited by education, training or experience.</p> <p>*Aids and adaptations refers to equipment or fixtures to assist you without the assistance of another person to carry out the Activities.</p>
<p><b>Incident Date</b></p>	<p><i>Incident Date</i> means for, (c) TPD benefits:</p> <p>(i) in respect of Part A of the TPD definition—the date the <i>Insured Member</i> suffers the total and irrecoverable loss of the sight of both eyes, use of two (2) limbs or sight of one (1) eye and use of one (1) limb (where 'limb' is defined as the whole hand or the whole foot); or</p> <p>(ii) in respect of Part B of the TPD definition—the first day of the six (6) consecutive month qualifying period being the day immediately after the <i>Insured Member</i> has not performed any work solely due to injury, sickness or disease; or</p> <p>(iii) in respect of Part C of the TPD definition—the first day of the six (6) consecutive month qualifying period on which the <i>Insured Member</i> is continuously, totally and permanently unable to perform at least two (2) of the activities of daily work solely as a result of an injury, sickness or disease and medical certification has been provided with respect to that date</p>	<p><i>Incident Date</i> means for, (c) TPD benefits:</p> <p>(i) in respect of Part A of the TPD definition—the date the <i>Insured Member</i> suffers the total and irrecoverable loss of the sight of both eyes, use of two (2) limbs or sight of one (1) eye and use of one (1) limb (where 'limb' is defined as the whole hand or the whole foot); or</p> <p>(ii) in respect of Part B of the TPD definition—the first day of the six (6) consecutive month qualifying period being the day immediately after the <i>Insured Member</i> has not performed any work solely due to injury, sickness or disease; or</p> <p>(iii) in respect of Part C of the TPD definition either:</p> <p>(A) the first day of the six (6) consecutive month qualifying period on which the <i>Insured Member</i> is continuously, totally and permanently unable to perform at least two (2) of the activities of daily work solely as a result of an injury, sickness or disease and medical certification has been provided with respect to that date; or</p>

## Insurance terms and conditions changes (continued)

### Death and TPD claims (continued)

Definition	Before 1 March 2023	From 1 March 2023
Incident Date		(B) the date the <i>Insured Member</i> is unable to work as a result of having a <i>Mental Illness</i> . (as applicable)
Mental Illness	n/a	<i>Mental Illness</i> means the <i>Insured Member</i> has been diagnosed by a Psychiatrist who is a Medical Practitioner under the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM) issued by the American Psychiatric Association (or a similar diagnostic tool determined by the Royal Australian and New Zealand College of Psychiatrists Board).

### General definitions changes

Definition	Before 1 March 2023	From 1 March 2023
Amount Insured for,	n/a	<p><b>Death and TPD</b> means in relation to an Insured Member, the amount of Death cover only or Death &amp; TPD cover that applies to the Insured Member in accordance with the Eligibility Conditions of the Policy and the Policy Schedule.</p> <p><b>Income Protection</b> means in relation to an Insured Member, the amount of income protection (IP) cover that applies to the Insured Member in accordance with the Eligibility Conditions of the Policy.</p> <p>Where an Insured Member had an increase in Income and this occurred within thirty-two (32) days prior to the Date of Disability, and the reported Amount Insured accurately reflected the Insured Member's Income prior to such increase, the Amount Insured will be 90.4% of the Insured Member's Pre-Disability Income.</p> <p>Where an Insured Member's Income details have not been provided to CSC by the Designated Employer, the Insured Member's Amount Insured will be based on the Default Income.</p> <p>For lifePLUS choice Insured Members, the Amount Insured is determined in accordance with Policy conditions 2.4, 2.8, or 2.10 (as applicable).</p>
Eligible Member	n/a	<p><b>Eligible Member(s)</b> means a Member of the Plan who is eligible for cover under the Policy and:</p> <p>(A) is aged at least fourteen (14) years and nine (9) months and less than the Cover Expiry Age; and</p> <p>(B) is a:</p> <ul style="list-style-type: none"> <li>(i) <i>Permanent Employee</i>; or</li> <li>(ii) <i>Non-Ongoing Employee</i>; or</li> <li>(iii) <i>Casual Employee</i>; or</li> <li>(iv) <i>Eligible PSSap Member</i>; or</li> <li>(v) <i>Ineligible PSSap Member</i>; and</li> </ul>

		(C) is aged 25 or over unless they are a <i>PMIF Exempt Member</i> ; and (D) has an account balance with the Plan that was equal to or greater than \$6,000 on or after 1 November 2019 unless they are a <i>PMIF Exempt Member</i> .
<b>Former Insured PSSap Member</b>	n/a	<b>Former Insured PSSap Member</b> means a Member who previously held cover that ceased under the Policy and was not reinstated.
<b>PMIF Impacted Member</b>	n/a	<b>PMIF Impacted Member</b> means a Member to whom default cover cannot be provided because they are under 25 years of age or they have an account balance below \$6,000 and, in either case, are not a PMIF Exempt Member.
<b>Transferred Cover</b>	n/a	<b>Transferred Cover</b> means a Member's Death only or Death & Total and Permanent Disablement cover held with an Other Fund or Other Policy.

## More information

### If you have an active claim

If you have an active TPD or Income Protection claim, these changes don't affect your claim.

### If you need to change your cover

You can increase, decrease or cancel some or all of your cover at any time. Log in to your account and use our LIFEapp tool or complete the [Application and variation form](#) available at [csc.gov.au/forms](http://csc.gov.au/forms)

## We're here to guide you

Email [members@pssap.com.au](mailto:members@pssap.com.au) or call **1300 725 171**.

## Income Protection premiums, effective 1 March 2023

Income Protection premiums shown below are the annual rates charged for each \$100 of insurance cover you have. The amount you pay for each \$100 of cover you hold is worked out on your age last birthday, your sum insured (annual income), your benefit period and your *Waiting Period*.

### By age, waiting period and benefit payment period

Age last birthday	lifePLUS auto (your default cover)		lifePLUS choice (if you left the APS or made changes to your cover)							
	Benefit period 2 years	Benefit period 5 years	Benefit period 2 years				Benefit period 5 years			
	Waiting period 90 days	Waiting period 90 days	Waiting period 30 days		Waiting period 60 days		Waiting period 90 days		Waiting period 180 days	
<b>14</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>15</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>16</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>17</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>18</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>19</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>20</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>21</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>22</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
<b>23</b>	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71



Age last birthday	lifePLUS auto (your default cover)		lifePLUS choice (if you left the APS or made changes to your cover)							
	Benefit period 2 years	Benefit period 5 years	Benefit period 2 years				Benefit period 5 years			
	Waiting period 90 days	Waiting period 90 days	Waiting period 30 days		Waiting period 60 days		Waiting period 90 days		Waiting period 180 days	
			30 days	60 days	90 days	180 days	30 days	60 days	90 days	180 days
24	1.80		4.01	2.09	1.80	1.61	6.88	3.40	3.06	2.71
25	1.76		3.91	2.03	1.76	1.57	6.72	3.31	2.98	2.66
26	1.74		3.93	1.99	1.74	1.54	6.72	3.24	2.92	2.61
27	1.74		3.94	1.99	1.74	1.54	6.76	3.24	2.92	2.61
28	1.74		3.98	1.99	1.74	1.54	6.80	3.24	2.92	2.61
29	1.78		4.10	2.05	1.78	1.59	7.04	3.35	3.01	2.67
30	1.80		4.22	2.09	1.80	1.61	7.22	3.40	3.06	2.71
31	1.90		4.41	2.18	1.90	1.67	7.54	3.55	3.20	2.84
32	1.97		4.62	2.25	1.97	1.75	7.88	3.69	3.32	2.95
33	2.07		4.84	2.38	2.07	1.84	8.29	3.89	3.51	3.12
34	2.18		5.11	2.51	2.18	1.93	8.73	4.08	3.69	3.27
35		3.93	5.45	2.69	2.32	2.07	9.33	4.36	3.93	3.51
36		4.24	5.81	2.88	2.49	2.23	9.95	4.70	4.24	3.77
37		4.57	6.26	3.11	2.71	2.42	10.71	5.08	4.57	4.07
38		4.94	6.74	3.37	2.93	2.61	11.53	5.50	4.94	4.40
39		5.39	7.28	3.68	3.19	2.84	12.48	5.98	5.39	4.81
40		5.94	7.92	4.05	3.52	3.14	13.57	6.59	5.94	5.30
41		6.57	8.64	4.47	3.88	3.45	14.80	7.28	6.57	5.85
42		7.23	9.42	4.94	4.30	3.82	16.12	8.05	7.23	6.44
43		8.05	10.33	5.48	4.76	4.23	17.67	8.92	8.05	7.15
44		8.92	11.32	6.08	5.29	4.70	19.36	9.92	8.92	7.96
45		9.96	12.40	6.78	5.89	5.27	21.23	11.06	9.96	8.89
46		11.21	13.67	7.62	6.63	5.89	23.40	12.43	11.21	9.96
47		12.54	15.04	8.53	7.43	6.60	25.76	13.92	12.54	11.14
48		14.10	16.60	9.58	8.35	7.43	28.38	15.64	14.10	12.54
49		15.82	18.26	10.78	9.37	8.35	31.25	17.57	15.82	14.10
50		17.81	20.14	12.12	10.54	9.38	34.47	19.74	17.81	15.86
51		20.01	22.28	13.63	11.84	10.55	38.12	22.22	20.01	17.82
52		22.55	24.58	15.35	13.35	11.87	42.08	25.02	22.55	20.06
53		25.38	27.12	17.27	15.02	13.39	46.42	28.17	25.38	22.61
54		28.40	29.86	19.33	16.80	14.97	51.11	31.52	28.40	25.29
55	18.91		33.02	21.74	18.91	16.80	56.55	35.44	31.94	28.40
56	21.23		36.49	24.42	21.23	18.88	62.47	39.81	35.88	31.91
57	23.80		40.38	27.37	23.80	21.19	69.15	44.63	40.21	35.79
58	26.70		44.72	30.71	26.70	23.77	76.56	50.08	45.11	40.16
59	29.93		49.57	34.42	29.93	26.63	84.86	56.11	50.56	44.99
60	33.48		54.96	38.50	33.48	29.79	94.10	62.79	56.57	50.34
61	37.39		60.98	43.00	37.39	33.29	104.39	70.11	63.17	56.22
62	41.43		68.44	47.64	41.43	36.89	114.13	77.69	69.99	62.31
63	46.28		77.69	53.22	46.28	41.21	124.08	86.08	77.55	69.04
64	51.70		88.44	59.46	51.70	46.03	134.08	95.37	85.92	76.51
65	41.79		85.74	48.06	41.79	37.20	101.42	56.83	49.43	43.99
66	13.58		37.77	15.62	13.58	12.08	44.68	18.47	16.05	14.30

## Death and TPD premiums, effective 1 March 2023

Death and TPD premiums shown below are the annual rates charged for each \$1,000 of cover you have. The amount you pay for each \$1,000 of cover you hold is based on your age at your last birthday and how much you're insured for.

### By age and insurance type

Age last birthday	Amount insured by age		Rates per \$1 000 of cover	
	Death	TPD	Death	TPD
14	\$150,000	\$75,000	0.52	0.07
15	\$150,000	\$75,000	0.52	0.07
16	\$150,000	\$75,000	0.54	0.04
17	\$150,000	\$75,000	0.54	0.04
18	\$150,000	\$75,000	0.56	0.01
19	\$150,000	\$75,000	0.54	0.04
20	\$150,000	\$75,000	0.54	0.04
21	\$150,000	\$75,000	0.54	0.05
22	\$150,000	\$75,000	0.54	0.05
23	\$150,000	\$75,000	0.50	0.12
24	\$200,000	\$100,000	0.49	0.13
25	\$200,000	\$100,000	0.48	0.15
26	\$250,000	\$125,000	0.46	0.20
27	\$275,000	\$137,500	0.44	0.22
28	\$300,000	\$150,000	0.44	0.22
29	\$325,000	\$162,500	0.44	0.30
30	\$325,000	\$162,500	0.44	0.32
31	\$325,000	\$162,500	0.44	0.35
32	\$325,000	\$162,500	0.44	0.41
33	\$325,000	\$162,500	0.44	0.48
34	\$325,000	\$162,500	0.47	0.52
35	\$325,000	\$162,500	0.48	0.56
36	\$325,000	\$162,500	0.50	0.65
37	\$325,000	\$162,500	0.54	0.72
38	\$325,000	\$162,500	0.57	0.82
39	\$325,000	\$162,500	0.61	0.90
40	\$325,000	\$162,500	0.65	0.98
41	\$325,000	\$162,500	0.71	1.08

Age last birthday	Amount insured by age		Rates per \$1 000 of cover	
	Death	TPD	Death	TPD
42	\$325,000	\$162,500	0.74	1.23
43	\$325,000	\$162,500	0.81	1.42
44	\$325,000	\$162,500	0.90	1.58
45	\$325,000	\$162,500	0.97	1.81
46	\$300,000	\$150,000	1.06	2.08
47	\$300,000	\$150,000	1.16	2.41
48	\$250,000	\$125,000	1.25	2.74
49	\$250,000	\$125,000	1.35	3.09
50	\$200,000	\$100,000	1.46	3.51
51	\$200,000	\$100,000	1.57	3.99
52	\$200,000	\$100,000	1.70	4.52
53	\$150,000	\$75,000	1.81	5.06
54	\$150,000	\$75,000	1.94	5.68
55	\$100,000	\$50,000	2.08	6.34
56	\$100,000	\$50,000	2.24	7.09
57	\$90,000	\$45,000	2.38	7.96
58	\$75,000	\$37,500	2.61	8.56
59	\$70,000	\$35,000	2.85	9.21
60	\$50,000	\$25,000	3.10	9.94
61	\$40,000	\$20,000	3.40	10.67
62	\$25,000	\$12,500	3.69	11.53
63	\$20,000	\$10,000	4.01	12.68
64	\$20,000	\$10,000	5.01	12.85
65	\$20,000	\$10,000	7.88	8.97
66	\$20,000	\$10,000	7.96	11.13
67	\$20,000	\$10,000	8.25	13.09
68	\$20,000	\$10,000	8.40	15.55
69	\$20,000	\$10,000	8.65	18.10



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