



Updates to the ADF Super Product Disclosure Statement, Eighteenth Edition (PDS), the ADF Super Investment Options and Risk booklet and the Your ADF Super fees and costs booklet

Issued 30 June 2022



Update to ADF Super target asset allocations and Buy-sell spread

About this update

This is a product disclosure statement update to the **ADF Super Product Disclosure Statement, Sixth Edition (PDS)** the **ADF Super Investment Options and Risk booklet**, and the **Your ADF Super fees and costs booklet**, all of which were issued on **24 September 2021**.

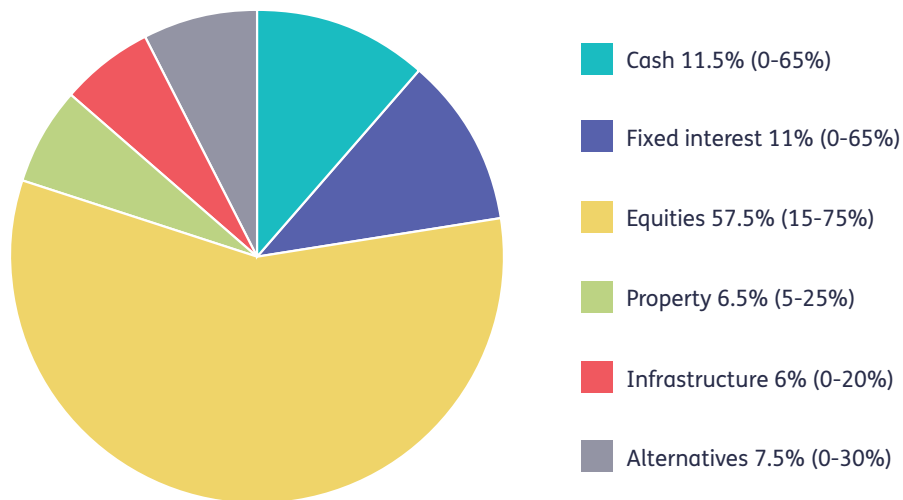
The target asset allocations and buy-sell spreads have been updated to reflect enhancements to CSC's investment strategy, effective from 30 June 2022.

This update was issued by CSC on 30 June 2022. If you would like us to send you a copy of this document or any additional information referred to, or if you have any questions about this document or ADF Super in general, call us on **1300 203 439** or contact us using the details located at the back of this publication.

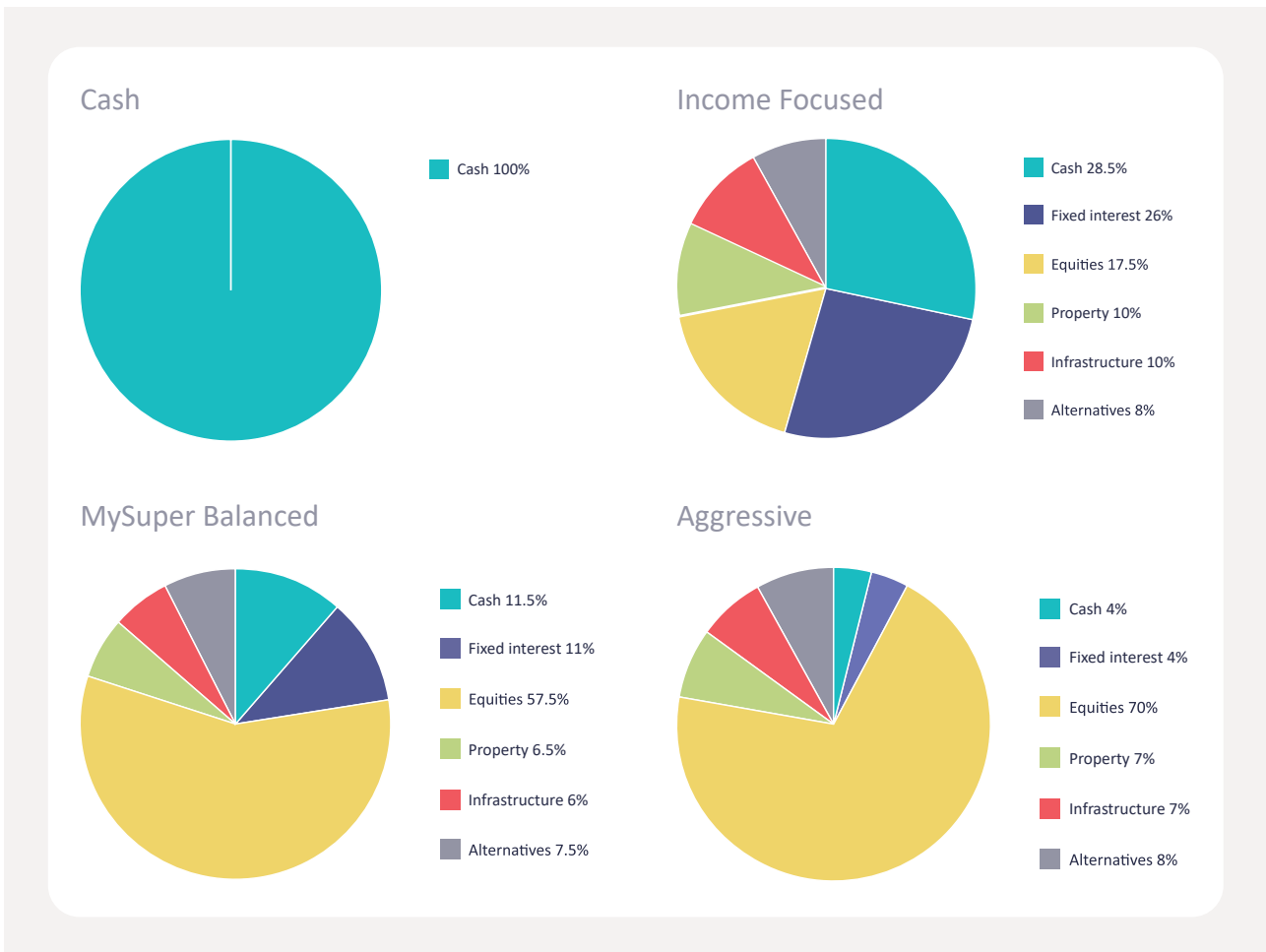
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Changes to target asset allocations in the ADF Super PDS

Effective from 30 June 2022, changes have been made to the MySuper Balanced target asset allocations on page 4 of the ADF Super [PDS](#). The Target asset allocation pie chart and associated target asset allocation numbers are updated, per the below target asset allocation diagram.

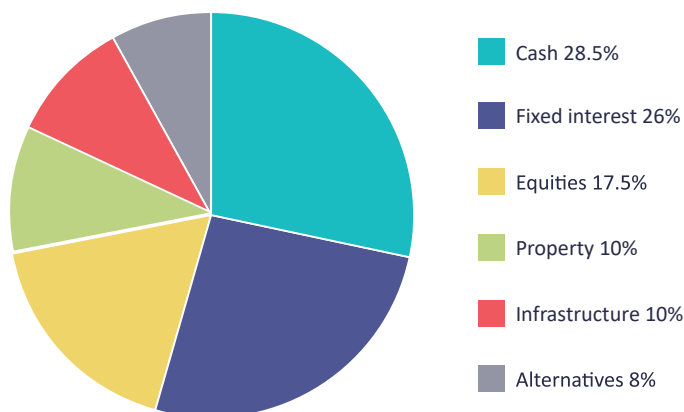


The diagram below shows you how the mix of our asset classes in different percentages make up ADF Super's four investment options. This is known as the target asset allocation.



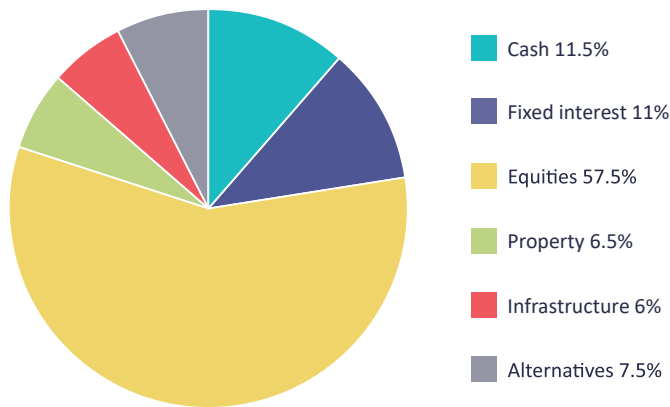
Effective from 30 June 2022, changes have been made to the ADF Super target asset allocations on pages 16-17 of the ADF Super Investment options and risk booklet. The Target asset allocation pie chart and associated target asset allocation numbers are updated, for each of ADF Super Income Focused, ADF Super MySuper Balanced and ADF Super Aggressive, per the below target asset allocation diagrams.

Income Focused



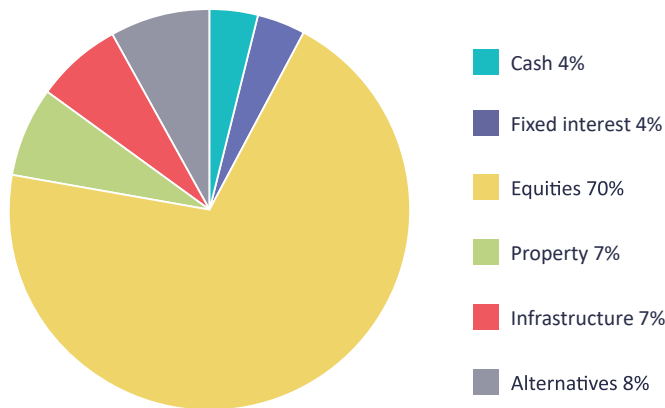
The Income Focused option invests in the ADF Super asset classes shown in the diagram above. The diagram shows the investment allocation percentage by asset class.

MySuper Balanced



The MySuper Balanced option invests in the ADF Super asset classes shown in the diagram above. The diagram shows the investment allocation percentage by asset class.

Aggressive



The Aggressive option invests in the ADF Super asset classes shown in the diagram above. The diagram shows the investment allocation percentage by asset class.

Changes to Buy-sell spread in the ADF Super PDS

Effective from 30 June 2022, changes have been made to the ADF Super MySuper Balanced Buy-sell spread listed on page 5 of the ADF Super PDS, within the ADF Super MySuper Balanced fee table.

The current ADF Super MySuper Balanced Buy-sell spread value of 0.15% is replaced with new values of:

Buy spread: 0.14%

Sell spread: 0.13%

Fees and costs summary

The main fees that apply to your account are listed in the table below. The fees and costs shown are based on the MySuper Balanced option, and you can use these to compare our fees with similar funds.

Australian Defence Force Superannuation Scheme (ADF Super)		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs	\$7 per month (\$84 a year)	<ul style="list-style-type: none"> Charged monthly in arrears. Deducted from your super account at the beginning of the next month. Charged for each day you're an ADF Super customer. E.g. if you were a customer for one year and 11 days, for the last 11 days, you'd be charged a pro rata daily rate for administration fees (and not the full monthly fee).
Investment fees and costs²	0.84%	<ul style="list-style-type: none"> Not deducted directly from your account. Paid from or reduces the amount of investment returns or assets related to each investment option. Reflected in the unit price of each investment option, which is published each business day.
Transaction costs	0.09%	<ul style="list-style-type: none"> Not deducted directly from your account. Paid from or reduces the amount of investment returns or assets related to each investment option. Reflected in the unit price of each investment option, which is published each business day.
Member activity fees and costs		
Buy-sell spread	Buy spread: 0.14% Sell spread: 0.13%	Deducted from your account when you buy or sell units (this is what happens when you transfer money in or out, contribute to or withdraw from your super account or switch investments, or when we deduct fees).
Switching fee	<ul style="list-style-type: none"> \$0 for your initial investment option(s) nomination, if you do this within 30 days of joining ADF Super. \$0 for the first two switches you make in any financial year. \$20 per switch for additional switches over and above the first two you make in any financial year. 	<ul style="list-style-type: none"> Deducted from your account when you change investment options more than twice in any one year. The deduction is per switch and happens when the switch is processed. You get two switches at no extra charge in any one financial year.

Other fees and costs³

Deducted from your account only if they apply to you.

Advice fees— simple advice about insurance or investment within your ADF Super account.	No direct charge for ADF Super customers.	Paid out of the super fund (ADF Super) and included in the Administration fees and costs.
Advice fees— comprehensive advice	Varies. The fee is quoted before you take up the service.	<ul style="list-style-type: none">• Paid directly by you. We don't deduct advice fees from your ADF Super account.• If you'd like comprehensive advice from one of our financial planners*, you'll receive an obligation-free quote to help you decide if you'd like to go ahead.

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² Investment fees and costs includes an amount of 0.29% for performance fees. The calculation basis for this amount is set out under "Additional Explanation of Fees and Costs" in the [Fees and other costs booklet](#) available on our website.

³ You should read the important information about Fees and costs set out in the [Your ADF Super fees and other costs booklet](#) before making a decision. See the "Additional Explanation of Fees and Costs" on page 8 and "Other fees information" on page 12 of the [Your ADF Super fees and other costs booklet](#) on our website.

*Our authorised financial planners are authorised to provide advice by Guideway Financial Services (ABN 46 156 498 538, AFSL 420367). Guideway is a licensed financial services business providing CSC financial planners with support to provide customers with specialist advice, education and strategies.



The material relating to Fees and costs may change between the time when you read this Statement and the day when you acquire the product.

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Changes to Buy-sell spread in the Your ADF Super fees and costs booklet

Effective from 30 June 2022, changes have been made to the ADF Super Balanced Buy-sell spread values listed on page 6 of the Your ADF Super fees and costs booklet, within the "Fees and Costs Summary". The current Buy sell spread table is updated with new values of:

Investment Option	Buy spread	Sell spread
Cash	0.00%	0.00%
Income Focused	0.14%	0.09%
MySuper Balanced	0.14%	0.13%
Aggressive	0.15%	0.14%

Fees and Costs Summary

Our four investment options—Cash, Income Focused, MySuper Balanced and Aggressive—aim to achieve the returns that will fund a comfortable retirement for you. The investment option your ADF Super balance is invested in determines some of the fees and costs that are chargeable.

The main fees to manage your account are provided below for each investment option. You can use these to compare our fees with similar funds.

Australian Defence Force Superannuation Scheme (ADF Super)														
Type of fee or cost	Amount		How and when paid	More information										
Ongoing annual fees and costs¹														
Administration fees and costs	\$7 per month (\$84 a year)		<ul style="list-style-type: none"> Charged monthly in arrears. Deducted from your super account at the beginning of the next month. Charged for each day you're an ADF Super customer. E.g. if you were a customer for one year and 11 days, for the last 11 days, you'd be charged a pro rata daily rate for administration fees (and not the full monthly fee). 	See the: <ul style="list-style-type: none"> Administration fees and costs in Your ADF Super fees and costs booklet definition on page 9. 										
Investment fees and costs²	<table border="1"> <thead> <tr> <th>Investment Option</th> <th>% per Annum</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0.05%</td> </tr> <tr> <td>Income Focused</td> <td>0.69%</td> </tr> <tr> <td>MySuper Balanced</td> <td>0.84%</td> </tr> <tr> <td>Aggressive</td> <td>1.03%</td> </tr> </tbody> </table>	Investment Option	% per Annum	Cash	0.05%	Income Focused	0.69%	MySuper Balanced	0.84%	Aggressive	1.03%		<ul style="list-style-type: none"> Not deducted directly from your account. Paid from or reduces the amount of investment returns or assets related to each investment option. Reflected in the unit price of each investment option, which is published each business day. 	See the: <ul style="list-style-type: none"> Investment fees and costs in Your ADF Super fees and costs booklet definition on page 10.
Investment Option	% per Annum													
Cash	0.05%													
Income Focused	0.69%													
MySuper Balanced	0.84%													
Aggressive	1.03%													
Transaction costs	<table border="1"> <thead> <tr> <th>Investment Option</th> <th>% of transaction</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0.00%</td> </tr> <tr> <td>Income Focused</td> <td>0.05%</td> </tr> <tr> <td>MySuper Balanced</td> <td>0.09%</td> </tr> <tr> <td>Aggressive</td> <td>0.13%</td> </tr> </tbody> </table>	Investment Option	% of transaction	Cash	0.00%	Income Focused	0.05%	MySuper Balanced	0.09%	Aggressive	0.13%		<ul style="list-style-type: none"> Not deducted directly from your account. Paid from or reduces the amount of investment returns or assets related to each investment option. Reflected in the unit price of each investment option, which is published each business day. 	See the: <ul style="list-style-type: none"> Transaction costs in Your ADF Super fees and costs booklet definition on page 11.
Investment Option	% of transaction													
Cash	0.00%													
Income Focused	0.05%													
MySuper Balanced	0.09%													
Aggressive	0.13%													

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² Investment fees and costs may include an amount of 0-0.37% for performance fees. The calculation basis for this amount is set out under "Additional Explanation of Fees and Costs".

Australian Defence Force Superannuation Scheme (ADF Super)			
Type of fee or cost	Amount	How and when paid	More information
Member activity related fees and costs			
Buy sell spread	Investment Option	Buy spread	Sell spread
	Cash	0.00%	0.00%
	Income Focused	0.14%	0.09%
	MySuper Balanced	0.14%	0.13%
	Aggressive	0.15%	0.14%
		Deducted from your account when you buy or sell units (this is what happens when you transfer money in or out, contribute to or withdraw from your super account or switch investments, or when we deduct fees).	See the: <ul style="list-style-type: none"> Buy–sell spread definition in Your ADF Super fees and costs booklet on page 9 of Buy–sell spread entry in Your ADF Super fees and costs booklet on page 12 for details.
Switching fee	<ul style="list-style-type: none"> \$0 for your initial investment option(s) nomination, if you do this within 30 days of joining ADF Super. \$0 for the first two switches you make in any financial year. \$20 per switch for additional switches over and above the first two you make in any financial year. 	<ul style="list-style-type: none"> Deducted from your account when you change investment options more than twice in any one year. The deduction is per switch and happens when the switch is processed. You get two switches at no extra charge in any one financial year. 	<p>There are two types of switches:</p> <ol style="list-style-type: none"> The first is where you switch your current ADF Super balance from your existing investment option(s) into other investment option(s). This is called a current switch. The second is where you change the investment option(s) that will apply to new money received into your account. This is called a future switch. <p>We only charge switching fees for a current switch.</p>
Other fees and costs³			
Deducted from your account only if they apply to you.			
Advice fees— simple advice about insurance or investment within your ADF Super account.	No direct charge for ADF Super customers.	Paid out of the super fund (ADF Super) and included in the Administration fees and costs.	See the: <ul style="list-style-type: none"> Advice fees in Your ADF Super fees and costs booklet definition on page 9
Advice fees— comprehensive advice	Varies.	Varies. The fee is quoted before you take up the service.	<ul style="list-style-type: none"> Paid directly by you. We don't deduct advice fees from your ADF Super account. If you'd like comprehensive advice from one of our financial planners*, you'll receive an obligation-free quote to help you decide if you'd like to go ahead.



The material relating to Fees and costs may change between the time when you read this Statement and the day when you acquire the product.

³ You should read the important information about fees and costs set out under “Additional Explanation of Fees and Costs” on page 8 and “Other fee information” on page 12.

*Our authorised financial planners are authorised to provide advice by Guideway Financial Services (ABN 46 156 498 538, AFSL 420367). Guideway is a licensed financial services business providing CSC financial planners with support to provide customers with specialist advice, education and strategies.

Effective from 30 June 2022, changes have been made to the ADF Super Balanced Buy-sell spread values and Worked example listed on page 13 of the Your ADF Super fees and costs booklet, within the “Buy–sell spreads for each investment option” section. The Buy sell spread table is updated with new values of:

Investment Option	Buy spread	Sell spread	Worked example buy spread	Worked example sell spread
Cash	0.00%	0.00%	X \$5 000 = \$0.00	
Income Focused	0.14%	0.09%	X \$5 000 = \$7.00	X \$5 000 = \$4.50
MySuper Balanced#	0.14%	0.13%	X \$5 000 = \$7.00	X \$5 000 = \$6.50
Aggressive	0.15%	0.14%	X \$5 000 = \$7.50	X \$5 000 = \$7.00

Or Balanced for Ancillary customers.



Email
members@adfsuper.gov.au



Phone
1300 203 439



Financial Advice
1300 277 777



Post
ADF Super
Locked Bag 20116
Melbourne, VIC 3001



Web
csc.gov.au



Overseas Callers
+61 2 4209 5401



Fax
1300 204 314